

Representative Farm Analysis of the H.R. 2646 Farm Bill Proposal

Briefing Paper 01-10

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Farm Level Analytical Overview

- 31 of the 44 (70 percent) representative crop farms analyzed would update their base acres using the 1998-2001 plantings.
- Of the 13 operations (30 percent) that did not update base, their planted acreages either remained in line with their base or the shifts in crop production over the 1998-2001 period would not compensate for losing 1996 base acreage.
- The 31 operations (70 percent) that did update base, were either expanding AMTA base crops such as cotton or the additional soybean acreage available would more than offset losses in AMTA base crops such as wheat and corn.
- Under House Bill H.R. 2646 all 44 farms increased net cash farm income relative to the current farm bill. These increases ranged from \$11,000 on the moderate North Dakota wheat, feed grain-oilseed operation to \$294,000 on the large California cotton farm.
- 37 of the 44 farms saw the probability of a cash flow deficit decline from 1 percent point for the Tennessee 1675 acre cotton farm to 44 percentage points for the Texas 1400 acre Blackland cotton farm. No farm increased their probability of a cash flow deficit under H.R. 2646.
- 41 farms improve their ability to retain net worth under H.R. 2646, ranging from 1 percentage point on the Tennessee 900 acre grain farm to 90 percentage point for the Texas 1400 acre cotton farm.

Analysis Assumptions

- Forty-four representative crop farms simulated from 2000-2006 with prices and input inflation rates (including land) projected by FAPRI.
- Sector and farm level analysis include estimated price and yield risk based on historical farm experiences.
- Farms assumed to have 20% term debt to assets on January 1, 2000. Operating expenses fully financed with borrowed capital.
- Farms choose base structure to maximize government benefits. The choice being either to keep original 1996 FAIR Act base acreages or update to the average 1998-2001 planted acreages.
- MPCIC coverage maintained at 50/100 across all farms.
- Baseline assumes all farms operate under the provisions of the 1996 FAIR Act with AMTA payments extended at 2002 levels through 2006. Includes market loss assistance payments and disaster package for 2000, but does not include market loss assistance for 2001 crops.
- The H.R. 2646 proposal includes the crop provisions as interpreted by FAPRI/AFPC in consultation with House Ag Committee staff for 2002-2006. The House passed market loss provisions for 2001 have also been incorporated into the concept scenario.
- Payment limits are assumed to be nonrestrictive in the analysis.
- Analysis of only the AMTA, and target price, and conservation reserve changes; does not include other aspects of the bill such as peanuts, wool and mohair, etc.

Definition of Terms

- Net Cash Farm Income = Total Receipts including Government Payments minus all Cash Expenses
- Probability of a Cash Flow Deficit = Chance that net cash farm income is less than cash required for family living, taxes, principal payments and capital replacement
- Probability of Losing Real Net Worth = Chance that real net worth Dec. 31, 2006 is less than beginning net worth Jan. 1, 2000

Table 1. Summary of How the Representative Crop Farms Would Elect to Change Base Acres Under the H.R.2646 Farm Bill Proposal

| | Retained 1996 Base | Updated Base to 98-01 Planted Acres |
|-------------------------|--------------------|-------------------------------------|
| Feed Grain Farms | | |
| TXNP1600 | | X |
| TXNP6700 | | X |
| MOCG3300 | | X |
| MOCG1700 | | X |
| MONG1400 | | X |
| IAG950 | | X |
| IAG2400 | | X |
| NEG900 | X | |
| NEG1300 | X | |
| TNG900 | | X |
| TNG2400 | | X |
| SCG1500 | | X |
| SCG3500 | | X |
| Wheat | | |
| COW5440 | X | |
| COW2700 | | X |
| KSNW4300 | | X |
| KSNW2325 | | X |
| KSSW1385 | X | |
| KSSW3180 | X | |
| NDW4850 | | X |
| NDW1760 | | X |
| WAW1500 | | X |
| WAW4250 | | X |
| Cotton | | |
| TXSP3697 | X | |
| TXSP1682 | | X |
| TXRP2500 | | X |
| TXBC1400 | X | |
| TXCB1720 | | X |
| CAC2000 | X | |
| CAC6000 | X | |
| TNC1675 | | X |
| TNC3800 | | X |
| ALC3000 | | X |
| LAC2640 | | X |
| Rice | | |
| CAR424 | X | |
| CAR2365 | X | |
| TXR1553 | X | |
| TXR3774 | X | |
| LANR2500 | | X |
| LAR1200 | | X |
| MOWR4000 | | X |
| MOER4000 | | X |
| MSR4735 | | X |
| ARR3640 | | X |

Table 2. Comparison of the H.R. 2646 Farm Bill Proposal to a Continuation of the 1996 Farm Bill for Representative Crop Farms, 2001-2006.

| | Change in Net Cash Farm Income (\$1,000) | % Change in Net Cash Farm Income | Change in Probability of a Deficit (% Points) | Change in Probability of Decreasing Net Worth (% Points) |
|-------------------------|---|--|--|---|
| Feed Grain Farms | | | | |
| TXNP1600 | 44 | 80.6% | -25 | -40 |
| TXNP6700 | 156 | 127.2% | -22 | -57 |
| MOCG3300 | 44 | 23.8% | -21 | -35 |
| MOCG1700 | 32 | 29.7% | -18 | -32 |
| MONG1400 | 21 | 169.4% | 0 | -13 |
| IAG950 | 21 | 34.7% | -20 | -55 |
| IAG2400 | 46 | 43.4% | -36 | -33 |
| NEG900 | 35 | 35.7% | -31 | -17 |
| NEG1300 | 42 | 31.7% | -21 | -27 |
| TNG900 | 16 | 252.0% | 0 | -1 |
| TNG2400 | 41 | 80.1% | -8 | 0 |
| SCG1500 | 39 | 255.0% | -7 | -49 |
| SCG3500 | 131 | 67.8% | -35 | -28 |
| Wheat | | | | |
| COW5440 | 36 | 22.0% | -12 | -4 |
| COW2700 | 20 | 28.0% | -21 | -2 |
| KSNW4300 | 57 | 1623.6% | -1 | 0 |
| KSNW2325 | 26 | 255.5% | 0 | -2 |
| KSSW1385 | 21 | 56.7% | -11 | -67 |
| KSSW3180 | 41 | 33.7% | -22 | -18 |
| NDW4850 | 62 | 39.1% | -27 | -30 |
| NDW1760 | 11 | 29.9% | -10 | -21 |
| WAW1500 | 35 | 598.6% | 0 | -6 |
| WAW4250 | 98 | 109.1% | -11 | -83 |
| Cotton | | | | |
| TXSP3697 | 93 | 44.7% | -19 | -5 |
| TXSP1682 | 40 | 46.0% | -30 | -26 |
| TXRP2500 | 48 | 434.2% | -8 | -32 |
| TXBC1400 | 30 | 79.8% | -44 | -90 |
| TXCB1720 | 50 | 94.8% | -22 | -46 |
| CAC2000 | 160 | 226.5% | -6 | -72 |
| CAC6000 | 294 | 29.5% | -2 | -14 |
| TNC1675 | 52 | 1185.5% | -1 | -29 |
| TNC3800 | 173 | 242.8% | -39 | -79 |
| ALC3000 | 143 | 81.5% | -19 | -47 |
| LAC2640 | 96 | 940.5% | -42 | -53 |
| Rice | | | | |
| CAR424 | 43 | 1475.3% | -3 | -20 |
| CAR2365 | 235 | 1020.0% | -19 | -32 |
| TXR1553 | 52 | 569.1% | 0 | 0 |
| TXR3774 | 105 | 109.0% | -16 | -59 |
| LANR2500 | 101 | 405.6% | 0 | -5 |
| LAR1200 | 44 | 744.7% | -2 | -10 |
| MOWR4000 | 178 | 93.0% | -11 | -54 |
| MOER4000 | 147 | 52.3% | -37 | -78 |
| MSR4735 | 164 | 407.4% | 0 | -14 |
| ARR3640 | 131 | 42.5% | -26 | -41 |

* Change in net cash farm income is the average annual increase over the 2001-2006 period while the percentage point change is the probability of a deficit and the probability of decreasing real net worth as measured in 2006.

Table 3. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | TXNP1600 '96 Bill | TXNP1600 HR 2646 | TXNP6700 '96 Bill | TXNP6700 HR 2646 |
|---|----------------------|---------------------|----------------------|---------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Poor | Poor | Marginal |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 428.69 | 428.69 | 1710.77 | 1710.77 |
| 2001 | 440.69 | 466.46 | 1623.14 | 1724.00 |
| 2002 | 445.95 | 492.62 | 1645.00 | 1806.00 |
| 2003 | 455.47 | 498.63 | 1680.86 | 1829.82 |
| 2004 | 447.69 | 488.09 | 1723.85 | 1863.03 |
| 2005 | 463.51 | 499.88 | 1772.97 | 1898.15 |
| 2006 | 478.99 | 510.07 | 1827.54 | 1932.83 |
| 2001-2006 Average | 455.38 | 492.63 | 1712.22 | 1842.30 |
| Government Payments (\$1000) | | | | |
| 2000 | 99.25 | 99.25 | 409.85 | 409.85 |
| 2001 | 50.07 | 76.15 | 213.00 | 314.86 |
| 2002 | 49.07 | 101.70 | 208.25 | 387.09 |
| 2003 | 47.73 | 98.79 | 203.18 | 376.66 |
| 2004 | 42.21 | 89.96 | 185.92 | 349.41 |
| 2005 | 38.81 | 81.76 | 170.88 | 318.04 |
| 2006 | 35.53 | 72.31 | 155.65 | 279.44 |
| 2001-2006 Average | 43.90 | 86.78 | 189.48 | 337.58 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 44.79 | 44.79 | 200.70 | 200.70 |
| 2001 | 40.74 | 66.51 | 39.71 | 140.58 |
| 2002 | 59.76 | 108.24 | 107.97 | 276.48 |
| 2003 | 63.27 | 111.20 | 129.69 | 297.48 |
| 2004 | 50.20 | 98.71 | 138.90 | 308.91 |
| 2005 | 55.11 | 103.20 | 151.45 | 319.03 |
| 2006 | 60.12 | 106.76 | 166.49 | 325.61 |
| 2001-2006 Average | 54.87 | 99.10 | 122.37 | 278.02 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | -14.03 | -14.03 | 4.92 | 4.92 |
| 2001 | -33.26 | -12.41 | -135.39 | -43.24 |
| 2002 | -45.37 | 10.70 | -256.89 | -33.40 |
| 2003 | -74.03 | 13.16 | -421.53 | -91.02 |
| 2004 | -128.52 | -8.36 | -588.94 | -147.99 |
| 2005 | -179.37 | -23.36 | -736.72 | -183.00 |
| 2006 | -211.87 | -22.41 | -809.61 | -150.80 |
| 2001-2006 Average | -112.07 | -7.11 | -491.52 | -108.24 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 80.20 | 47.80 | 95.00 | 76.20 |
| 2003 | 88.60 | 57.00 | 95.80 | 88.60 |
| 2004 | 87.80 | 63.80 | 98.20 | 81.60 |
| 2005 | 90.60 | 69.60 | 97.40 | 81.60 |
| 2006 | 92.00 | 67.00 | 95.80 | 73.40 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 335.05 | 335.05 | 1720.23 | 1720.23 |
| 2001 | 314.90 | 335.75 | 1583.43 | 1675.59 |
| 2002 | 302.79 | 358.86 | 1493.29 | 1716.77 |
| 2003 | 283.54 | 372.69 | 1406.29 | 1750.27 |
| 2004 | 254.86 | 379.48 | 1382.03 | 1853.60 |
| 2005 | 238.91 | 402.00 | 1345.07 | 1947.39 |
| 2006 | 222.09 | 421.19 | 1337.28 | 2062.26 |
| 2001-2006 Average | 269.51 | 378.33 | 1424.57 | 1834.31 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 51.20 | 20.60 | 77.80 | 15.40 |
| 2003 | 64.40 | 16.80 | 81.60 | 10.00 |
| 2004 | 64.80 | 26.00 | 72.40 | 12.00 |
| 2005 | 66.40 | 26.00 | 73.60 | 10.80 |
| 2006 | 66.80 | 26.40 | 67.60 | 10.20 |

Table 4. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | MOCG3300 '96 Bill | MOCG3300 HR 2646 | MOCG1700 '96 Bill | MOCG1700 HR 2646 | MONG1400 '96 Bill | MONG1400 HR 2646 |
|---|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|
| Overall Financial Position | | | | | | |
| 2001-2006 Ranking | Poor | Marginal | Marginal | Good | Poor | Poor |
| Total Cash Receipts (\$1000) | | | | | | |
| 2000 | 709.51 | 709.51 | 364.97 | 364.97 | 384.82 | 384.82 |
| 2001 | 676.48 | 710.60 | 348.84 | 363.04 | 416.11 | 424.50 |
| 2002 | 682.82 | 730.84 | 352.63 | 388.27 | 421.69 | 443.24 |
| 2003 | 694.00 | 738.91 | 359.08 | 392.87 | 427.87 | 448.17 |
| 2004 | 713.01 | 756.03 | 373.83 | 406.25 | 404.59 | 424.45 |
| 2005 | 729.57 | 768.49 | 382.92 | 412.80 | 400.15 | 418.38 |
| 2006 | 747.04 | 779.44 | 393.43 | 419.31 | 400.55 | 416.53 |
| 2001-2006 Average | 707.16 | 747.38 | 368.46 | 397.09 | 411.83 | 429.21 |
| Government Payments (\$1000) | | | | | | |
| 2000 | 187.79 | 187.79 | 86.59 | 86.59 | 59.27 | 59.27 |
| 2001 | 139.37 | 173.64 | 63.12 | 77.43 | 47.69 | 56.19 |
| 2002 | 135.77 | 183.40 | 61.53 | 97.90 | 46.36 | 69.01 |
| 2003 | 127.10 | 173.57 | 57.86 | 93.50 | 43.80 | 66.23 |
| 2004 | 110.87 | 156.83 | 50.70 | 85.64 | 35.62 | 57.50 |
| 2005 | 102.56 | 144.32 | 46.38 | 78.59 | 32.41 | 52.58 |
| 2006 | 93.44 | 128.16 | 41.82 | 69.67 | 29.11 | 46.68 |
| 2001-2006 Average | 118.19 | 159.99 | 53.57 | 83.79 | 39.16 | 58.03 |
| Net Cash Farm Income (\$1000) | | | | | | |
| 2000 | 216.09 | 216.09 | 105.46 | 105.46 | 19.26 | 19.26 |
| 2001 | 158.14 | 192.27 | 81.84 | 96.04 | 30.71 | 39.10 |
| 2002 | 177.48 | 226.57 | 96.56 | 132.95 | 43.62 | 65.86 |
| 2003 | 186.79 | 234.42 | 105.31 | 140.99 | 45.33 | 67.99 |
| 2004 | 190.19 | 237.79 | 113.56 | 149.29 | 9.42 | 33.37 |
| 2005 | 199.24 | 245.18 | 116.24 | 151.32 | -16.84 | 7.44 |
| 2006 | 205.67 | 247.28 | 125.31 | 157.96 | -37.93 | -13.62 |
| 2001-2006 Average | 186.25 | 230.58 | 106.47 | 138.09 | 12.38 | 33.36 |
| Ending Cash Reserves (\$1000) | | | | | | |
| 2000 | 57.12 | 57.12 | 17.37 | 17.37 | -55.62 | -55.62 |
| 2001 | 59.99 | 83.05 | 23.51 | 36.64 | -89.07 | -80.70 |
| 2002 | 63.33 | 115.80 | 36.72 | 69.62 | -116.52 | -87.79 |
| 2003 | 58.42 | 137.12 | 47.37 | 100.27 | -150.79 | -105.48 |
| 2004 | 23.69 | 130.75 | 47.88 | 124.76 | -237.43 | -173.27 |
| 2005 | -4.44 | 129.05 | 55.48 | 154.31 | -383.02 | -295.33 |
| 2006 | 3.33 | 160.46 | 77.49 | 195.05 | -521.17 | -408.88 |
| 2001-2006 Average | 34.05 | 126.04 | 48.08 | 113.44 | -249.67 | -191.91 |
| Prob. of a Cash Flow Deficit (%) | | | | | | |
| 2002 | 58.60 | 5.60 | 14.60 | 4.80 | 99.60 | 99.40 |
| 2003 | 68.20 | 12.80 | 30.40 | 3.80 | 99.00 | 99.80 |
| 2004 | 64.60 | 52.00 | 47.40 | 30.80 | 99.00 | 99.00 |
| 2005 | 72.00 | 52.40 | 51.40 | 29.20 | 99.00 | 99.00 |
| 2006 | 61.40 | 40.40 | 42.60 | 24.40 | 99.00 | 99.00 |
| Nominal Net Worth (\$1000) | | | | | | |
| 2000 | 3203.73 | 3203.73 | 1847.00 | 1847.00 | 1537.88 | 1537.88 |
| 2001 | 3266.55 | 3289.62 | 1881.67 | 1894.81 | 1544.87 | 1553.24 |
| 2002 | 3246.15 | 3298.56 | 1873.44 | 1906.31 | 1511.76 | 1540.45 |
| 2003 | 3227.54 | 3356.62 | 1866.05 | 1945.72 | 1474.31 | 1541.41 |
| 2004 | 3237.21 | 3458.84 | 1884.81 | 2022.55 | 1403.13 | 1516.83 |
| 2005 | 3267.69 | 3582.99 | 1908.23 | 2103.65 | 1295.88 | 1462.18 |
| 2006 | 3339.74 | 3744.48 | 1938.23 | 2187.33 | 1175.63 | 1394.99 |
| 2001-2006 Average | 3264.15 | 3455.19 | 1892.07 | 2010.06 | 1400.93 | 1501.52 |
| Prob. of Losing Real Net Worth (%) | | | | | | |
| 2002 | 47.00 | 18.60 | 39.60 | 10.80 | 66.00 | 46.60 |
| 2003 | 65.60 | 10.60 | 58.40 | 4.60 | 83.80 | 48.80 |
| 2004 | 56.40 | 8.20 | 45.60 | 3.40 | 94.60 | 59.60 |
| 2005 | 50.20 | 2.40 | 39.60 | 1.00 | 98.40 | 76.40 |
| 2006 | 36.00 | 0.80 | 32.60 | 1.00 | 99.80 | 87.00 |

Table 5. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | IAG950 '96 Bill | IAG950 HR 2646 | IAG2400 '96 Bill | IAG2400 HR 2646 |
|---|--------------------|-------------------|---------------------|--------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Marginal | Poor | Marginal |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 279.16 | 279.16 | 609.66 | 609.66 |
| 2001 | 267.41 | 280.33 | 579.17 | 610.40 |
| 2002 | 270.19 | 292.99 | 585.13 | 632.53 |
| 2003 | 274.80 | 296.34 | 595.12 | 639.80 |
| 2004 | 278.90 | 299.40 | 604.21 | 646.59 |
| 2005 | 286.65 | 305.33 | 620.94 | 659.36 |
| 2006 | 291.67 | 307.56 | 631.82 | 664.12 |
| 2001-2006 Average | 278.27 | 296.99 | 602.73 | 642.13 |
| Government Payments (\$1000) | | | | |
| 2000 | 69.43 | 69.43 | 157.18 | 157.18 |
| 2001 | 48.83 | 61.83 | 107.94 | 139.35 |
| 2002 | 47.53 | 70.90 | 105.06 | 153.68 |
| 2003 | 44.93 | 67.88 | 99.48 | 147.18 |
| 2004 | 39.74 | 61.96 | 88.34 | 134.44 |
| 2005 | 36.41 | 56.81 | 81.19 | 123.31 |
| 2006 | 33.18 | 50.46 | 74.26 | 109.53 |
| 2001-2006 Average | 41.77 | 61.64 | 92.71 | 134.58 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 69.71 | 69.71 | 140.24 | 140.24 |
| 2001 | 51.21 | 64.13 | 83.70 | 114.93 |
| 2002 | 60.29 | 83.61 | 101.06 | 150.46 |
| 2003 | 62.09 | 84.93 | 108.97 | 158.23 |
| 2004 | 59.08 | 81.73 | 107.15 | 157.16 |
| 2005 | 62.73 | 85.09 | 115.51 | 164.55 |
| 2006 | 65.82 | 87.11 | 116.29 | 162.15 |
| 2001-2006 Average | 60.20 | 81.10 | 105.45 | 151.25 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | 24.20 | 24.20 | -0.70 | -0.70 |
| 2001 | 25.24 | 34.53 | -33.47 | -10.03 |
| 2002 | 17.81 | 39.22 | -56.89 | -7.04 |
| 2003 | 7.53 | 39.20 | -90.84 | -15.32 |
| 2004 | -15.63 | 31.14 | -120.06 | -13.28 |
| 2005 | -50.05 | 12.48 | -140.83 | -5.09 |
| 2006 | -70.11 | 4.82 | -137.69 | 23.26 |
| 2001-2006 Average | -14.20 | 26.90 | -96.63 | -4.58 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 85.80 | 12.60 | 95.20 | 68.60 |
| 2003 | 87.80 | 50.40 | 98.40 | 86.40 |
| 2004 | 77.80 | 65.40 | 92.40 | 58.20 |
| 2005 | 90.00 | 75.60 | 90.60 | 60.60 |
| 2006 | 90.60 | 70.80 | 87.80 | 51.60 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 915.54 | 915.54 | 1480.34 | 1480.34 |
| 2001 | 931.57 | 940.85 | 1487.33 | 1510.76 |
| 2002 | 925.32 | 946.72 | 1473.71 | 1523.54 |
| 2003 | 913.83 | 958.25 | 1459.89 | 1554.86 |
| 2004 | 909.34 | 985.11 | 1480.45 | 1631.45 |
| 2005 | 908.21 | 1016.76 | 1502.92 | 1708.83 |
| 2006 | 913.33 | 1050.94 | 1518.71 | 1775.23 |
| 2001-2006 Average | 916.93 | 983.11 | 1487.17 | 1617.44 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 41.60 | 9.40 | 53.00 | 7.40 |
| 2003 | 77.20 | 12.00 | 71.40 | 6.40 |
| 2004 | 67.80 | 11.40 | 46.60 | 7.20 |
| 2005 | 62.40 | 6.60 | 39.60 | 4.00 |
| 2006 | 60.00 | 4.60 | 36.20 | 3.20 |

Table 6. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | NEG900 '96 Bill | NEG900 HR 2646 | NEG1300 '96 Bill | NEG1300 HR 2646 |
|---|--------------------|-------------------|---------------------|--------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Marginal | Marginal | Marginal | Good |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 343.92 | 343.92 | 482.63 | 482.63 |
| 2001 | 303.89 | 328.44 | 458.36 | 488.00 |
| 2002 | 307.53 | 345.33 | 464.21 | 509.04 |
| 2003 | 313.57 | 349.58 | 473.51 | 516.03 |
| 2004 | 332.89 | 366.77 | 472.83 | 512.96 |
| 2005 | 341.12 | 372.01 | 487.83 | 524.32 |
| 2006 | 350.03 | 376.20 | 498.86 | 529.62 |
| 2001-2006 Average | 324.84 | 356.39 | 475.93 | 513.33 |
| Government Payments (\$1000) | | | | |
| 2000 | 95.50 | 95.50 | 123.52 | 123.52 |
| 2001 | 52.61 | 77.30 | 72.22 | 102.08 |
| 2002 | 51.47 | 91.25 | 70.55 | 118.40 |
| 2003 | 49.64 | 88.74 | 68.02 | 115.22 |
| 2004 | 46.02 | 83.33 | 61.41 | 106.14 |
| 2005 | 42.68 | 76.77 | 56.40 | 97.24 |
| 2006 | 39.44 | 68.24 | 51.95 | 86.29 |
| 2001-2006 Average | 46.98 | 80.94 | 63.42 | 104.23 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 122.58 | 122.58 | 138.55 | 138.55 |
| 2001 | 77.64 | 102.19 | 110.77 | 140.42 |
| 2002 | 87.99 | 126.52 | 129.83 | 175.80 |
| 2003 | 89.11 | 127.10 | 138.35 | 183.75 |
| 2004 | 103.39 | 140.70 | 129.78 | 174.79 |
| 2005 | 108.11 | 144.37 | 136.38 | 179.94 |
| 2006 | 117.07 | 150.60 | 141.45 | 181.47 |
| 2001-2006 Average | 97.22 | 131.91 | 131.09 | 172.70 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | 40.06 | 40.06 | 31.83 | 31.83 |
| 2001 | 25.64 | 40.04 | 45.79 | 65.38 |
| 2002 | 33.97 | 70.07 | 63.15 | 109.57 |
| 2003 | 26.14 | 82.11 | 83.30 | 154.81 |
| 2004 | 12.24 | 92.32 | 78.50 | 175.66 |
| 2005 | -0.78 | 102.89 | 74.78 | 196.57 |
| 2006 | -1.78 | 122.43 | 83.98 | 228.70 |
| 2001-2006 Average | 15.90 | 84.98 | 71.58 | 155.12 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 9.20 | 2.80 | 12.20 | 3.80 |
| 2003 | 81.00 | 5.80 | 11.80 | 3.60 |
| 2004 | 67.40 | 44.80 | 52.00 | 27.80 |
| 2005 | 71.80 | 48.40 | 56.60 | 30.40 |
| 2006 | 68.60 | 37.80 | 43.20 | 21.80 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 830.88 | 830.88 | 1100.13 | 1100.13 |
| 2001 | 838.14 | 852.54 | 1113.46 | 1133.05 |
| 2002 | 844.77 | 880.86 | 1116.27 | 1162.69 |
| 2003 | 844.21 | 908.07 | 1127.39 | 1209.15 |
| 2004 | 856.14 | 954.15 | 1131.03 | 1251.49 |
| 2005 | 876.37 | 1008.49 | 1150.43 | 1309.21 |
| 2006 | 919.15 | 1082.09 | 1170.69 | 1365.78 |
| 2001-2006 Average | 863.13 | 947.70 | 1134.88 | 1238.56 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 6.40 | 2.60 | 23.00 | 4.00 |
| 2003 | 20.00 | 1.40 | 22.20 | 1.20 |
| 2004 | 34.00 | 0.80 | 36.20 | 2.80 |
| 2005 | 29.40 | 0.40 | 31.60 | 1.60 |
| 2006 | 16.80 | 0.20 | 27.20 | 0.60 |

Table 7. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | TNG900 '96 Bill | TNG900 HR 2646 | TNG2400 '96 Bill | TNG2400 HR 2646 |
|---|--------------------|-------------------|---------------------|--------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Poor | Poor | Poor |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 266.94 | 266.94 | 692.78 | 692.78 |
| 2001 | 281.28 | 287.20 | 693.67 | 722.36 |
| 2002 | 284.15 | 300.81 | 704.26 | 745.58 |
| 2003 | 290.87 | 306.29 | 720.28 | 757.82 |
| 2004 | 285.02 | 299.82 | 710.31 | 745.81 |
| 2005 | 290.64 | 304.18 | 729.24 | 760.92 |
| 2006 | 295.13 | 306.82 | 748.77 | 774.97 |
| 2001-2006 Average | 287.85 | 300.85 | 717.76 | 751.24 |
| Government Payments (\$1000) | | | | |
| 2000 | 46.62 | 46.62 | 155.95 | 155.95 |
| 2001 | 37.49 | 43.47 | 108.71 | 137.60 |
| 2002 | 36.78 | 53.71 | 106.44 | 149.98 |
| 2003 | 34.33 | 50.71 | 100.41 | 142.27 |
| 2004 | 29.50 | 45.40 | 87.94 | 127.99 |
| 2005 | 26.79 | 41.44 | 80.21 | 116.25 |
| 2006 | 24.06 | 36.60 | 72.84 | 102.51 |
| 2001-2006 Average | 31.49 | 45.22 | 92.76 | 129.43 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 13.32 | 13.32 | 93.52 | 93.52 |
| 2001 | 14.23 | 20.15 | 43.56 | 72.24 |
| 2002 | 18.52 | 35.71 | 69.54 | 112.89 |
| 2003 | 16.87 | 34.40 | 71.22 | 113.60 |
| 2004 | 2.35 | 21.00 | 41.10 | 85.38 |
| 2005 | -5.08 | 14.17 | 43.69 | 88.29 |
| 2006 | -8.05 | 11.31 | 38.99 | 82.38 |
| 2001-2006 Average | 6.47 | 22.79 | 51.35 | 92.46 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | -37.38 | -37.38 | 11.09 | 11.09 |
| 2001 | -68.10 | -62.10 | -17.84 | 10.84 |
| 2002 | -104.72 | -81.59 | -29.59 | 37.29 |
| 2003 | -160.83 | -121.73 | -82.05 | 19.53 |
| 2004 | -240.73 | -183.80 | -187.78 | -49.34 |
| 2005 | -338.13 | -262.36 | -312.51 | -135.25 |
| 2006 | -424.04 | -329.41 | -433.35 | -218.94 |
| 2001-2006 Average | -222.76 | -173.50 | -177.19 | -55.98 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 99.00 | 99.00 | 80.80 | 9.80 |
| 2003 | 99.00 | 99.00 | 92.00 | 83.20 |
| 2004 | 99.00 | 99.00 | 93.40 | 76.00 |
| 2005 | 99.00 | 99.00 | 96.00 | 86.20 |
| 2006 | 99.00 | 99.00 | 97.60 | 89.60 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 547.08 | 547.08 | 510.02 | 510.02 |
| 2001 | 524.91 | 530.92 | 469.12 | 497.80 |
| 2002 | 484.82 | 507.95 | 450.29 | 517.17 |
| 2003 | 438.67 | 483.96 | 407.04 | 508.62 |
| 2004 | 379.13 | 450.13 | 333.61 | 472.06 |
| 2005 | 316.81 | 414.92 | 275.22 | 452.47 |
| 2006 | 245.61 | 370.68 | 193.04 | 407.46 |
| 2001-2006 Average | 398.32 | 459.76 | 354.72 | 475.93 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 95.20 | 87.20 | 74.60 | 6.60 |
| 2003 | 98.80 | 97.60 | 81.80 | 19.20 |
| 2004 | 99.80 | 97.40 | 84.40 | 50.80 |
| 2005 | 99.60 | 97.20 | 84.00 | 56.20 |
| 2006 | 99.00 | 98.00 | 87.20 | 64.60 |

Table 8. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | SCG1500 '96 Bill | SCG1500 HR 2646 | SCG3500 '96 Bill | SCG3500 HR 2646 |
|---|---------------------|--------------------|---------------------|--------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Poor | Poor | Marginal |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 485.11 | 485.11 | 1539.63 | 1539.63 |
| 2001 | 441.77 | 464.56 | 1407.46 | 1469.42 |
| 2002 | 447.67 | 487.76 | 1421.39 | 1562.83 |
| 2003 | 457.43 | 494.43 | 1448.45 | 1582.71 |
| 2004 | 483.39 | 517.77 | 1514.62 | 1642.14 |
| 2005 | 495.48 | 526.61 | 1551.71 | 1671.15 |
| 2006 | 507.17 | 533.60 | 1586.19 | 1694.62 |
| 2001-2006 Average | 472.15 | 504.12 | 1488.30 | 1603.81 |
| Government Payments (\$1000) | | | | |
| 2000 | 105.93 | 105.93 | 239.43 | 239.43 |
| 2001 | 64.17 | 87.08 | 131.76 | 194.04 |
| 2002 | 62.71 | 104.38 | 128.40 | 275.39 |
| 2003 | 59.50 | 99.29 | 122.32 | 265.03 |
| 2004 | 54.50 | 91.99 | 114.07 | 250.42 |
| 2005 | 50.57 | 84.65 | 107.01 | 234.85 |
| 2006 | 46.39 | 75.22 | 99.64 | 215.04 |
| 2001-2006 Average | 56.31 | 90.44 | 117.20 | 239.13 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 59.51 | 59.51 | 327.20 | 327.20 |
| 2001 | -1.88 | 20.91 | 112.61 | 174.57 |
| 2002 | 9.64 | 51.64 | 151.83 | 296.98 |
| 2003 | 13.80 | 56.00 | 180.86 | 326.69 |
| 2004 | 23.98 | 67.09 | 222.11 | 369.05 |
| 2005 | 25.00 | 67.93 | 240.68 | 387.02 |
| 2006 | 21.34 | 62.57 | 254.91 | 397.63 |
| 2001-2006 Average | 15.31 | 54.36 | 193.83 | 325.32 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | -28.46 | -28.46 | 113.62 | 113.62 |
| 2001 | -98.10 | -75.72 | 39.22 | 89.25 |
| 2002 | -156.05 | -95.40 | 3.26 | 162.35 |
| 2003 | -214.96 | -120.60 | -22.99 | 218.63 |
| 2004 | -272.44 | -146.83 | -50.24 | 273.13 |
| 2005 | -306.70 | -150.44 | -74.36 | 332.30 |
| 2006 | -343.89 | -155.83 | -24.47 | 461.23 |
| 2001-2006 Average | -232.02 | -124.14 | -21.59 | 256.15 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 99.00 | 99.00 | 63.60 | 34.60 |
| 2003 | 99.00 | 99.00 | 66.20 | 37.20 |
| 2004 | 99.00 | 98.60 | 68.20 | 39.20 |
| 2005 | 99.40 | 96.40 | 70.60 | 38.80 |
| 2006 | 99.40 | 92.80 | 62.80 | 27.40 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 804.52 | 804.52 | 2763.96 | 2763.96 |
| 2001 | 751.91 | 774.29 | 2739.98 | 2790.01 |
| 2002 | 691.88 | 752.51 | 2697.55 | 2856.59 |
| 2003 | 636.57 | 742.08 | 2683.03 | 2964.81 |
| 2004 | 596.93 | 747.89 | 2715.43 | 3130.12 |
| 2005 | 585.75 | 782.25 | 2775.03 | 3326.61 |
| 2006 | 542.71 | 785.56 | 2894.73 | 3577.79 |
| 2001-2006 Average | 634.29 | 764.10 | 2750.96 | 3107.65 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 93.80 | 64.80 | 52.60 | 26.00 |
| 2003 | 97.40 | 73.40 | 56.00 | 8.00 |
| 2004 | 95.00 | 62.00 | 49.40 | 5.20 |
| 2005 | 91.40 | 42.40 | 41.20 | 2.00 |
| 2006 | 91.80 | 43.00 | 29.00 | 1.00 |

Table 9. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | COW2700 '96 Bill | COW2700 HR 2646 | COW5440 '96 Bill | COW5440 HR 2646 |
|---|---------------------|--------------------|---------------------|--------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Marginal | Good | Marginal | Good |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 220.42 | 220.42 | 483.08 | 483.08 |
| 2001 | 211.66 | 225.49 | 458.26 | 491.51 |
| 2002 | 213.82 | 236.82 | 462.03 | 504.88 |
| 2003 | 219.60 | 239.95 | 473.96 | 510.18 |
| 2004 | 217.23 | 235.95 | 466.42 | 498.81 |
| 2005 | 223.06 | 239.71 | 476.61 | 504.68 |
| 2006 | 228.24 | 242.49 | 486.97 | 510.61 |
| 2001-2006 Average | 218.94 | 236.73 | 470.71 | 503.44 |
| Government Payments (\$1000) | | | | |
| 2000 | 46.40 | 46.40 | 102.53 | 102.53 |
| 2001 | 20.47 | 34.36 | 43.75 | 77.06 |
| 2002 | 19.82 | 43.88 | 42.19 | 86.41 |
| 2003 | 18.74 | 40.77 | 39.82 | 78.50 |
| 2004 | 17.31 | 37.69 | 37.13 | 72.05 |
| 2005 | 16.19 | 34.36 | 35.28 | 65.67 |
| 2006 | 15.27 | 30.79 | 33.87 | 59.40 |
| 2001-2006 Average | 17.97 | 36.97 | 38.67 | 73.18 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 75.33 | 75.33 | 184.30 | 184.30 |
| 2001 | 60.65 | 74.48 | 145.36 | 178.61 |
| 2002 | 69.92 | 93.57 | 160.24 | 204.25 |
| 2003 | 78.04 | 100.15 | 171.46 | 210.47 |
| 2004 | 69.72 | 91.36 | 160.17 | 197.71 |
| 2005 | 75.21 | 96.19 | 168.92 | 202.08 |
| 2006 | 81.11 | 100.72 | 176.56 | 205.78 |
| 2001-2006 Average | 72.44 | 92.75 | 163.79 | 199.82 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | 8.19 | 8.19 | 89.18 | 89.18 |
| 2001 | 16.77 | 25.59 | 128.98 | 151.15 |
| 2002 | 27.17 | 51.49 | 172.33 | 221.01 |
| 2003 | 40.53 | 79.26 | 208.61 | 279.80 |
| 2004 | 20.35 | 74.64 | 215.34 | 309.41 |
| 2005 | 37.26 | 104.94 | 214.74 | 329.27 |
| 2006 | 58.56 | 139.19 | 243.59 | 377.06 |
| 2001-2006 Average | 33.44 | 79.19 | 197.27 | 277.95 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 11.60 | 3.40 | 3.80 | 3.00 |
| 2003 | 10.40 | 3.00 | 4.60 | 4.00 |
| 2004 | 84.40 | 64.60 | 46.00 | 24.20 |
| 2005 | 28.20 | 6.60 | 54.20 | 35.60 |
| 2006 | 25.60 | 4.40 | 30.80 | 18.80 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 527.00 | 527.00 | 1858.06 | 1858.06 |
| 2001 | 546.27 | 555.09 | 1917.89 | 1940.05 |
| 2002 | 555.03 | 579.35 | 1941.42 | 1990.07 |
| 2003 | 569.84 | 615.16 | 1964.40 | 2059.36 |
| 2004 | 585.32 | 654.60 | 1990.17 | 2138.31 |
| 2005 | 618.09 | 709.55 | 2023.04 | 2223.37 |
| 2006 | 639.80 | 752.81 | 2083.26 | 2333.57 |
| 2001-2006 Average | 585.73 | 644.42 | 1986.70 | 2114.12 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 6.40 | 2.40 | 4.40 | 2.80 |
| 2003 | 7.40 | 0.20 | 7.20 | 0.60 |
| 2004 | 10.20 | 0.20 | 10.60 | 1.00 |
| 2005 | 5.40 | 1.00 | 8.60 | 1.00 |
| 2006 | 3.20 | 1.00 | 4.60 | 1.00 |

Table 10. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | KSNW2325 '96 Bill | KSNW2325 HR 2646 | KSNW4300 '96 Bill | KSNW4300 HR 2646 |
|---|----------------------|---------------------|----------------------|---------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Poor | Poor | Poor |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 227.77 | 227.77 | 482.03 | 482.03 |
| 2001 | 207.06 | 224.14 | 446.78 | 483.97 |
| 2002 | 208.93 | 234.12 | 450.62 | 508.28 |
| 2003 | 213.38 | 235.94 | 461.05 | 512.47 |
| 2004 | 218.60 | 239.52 | 467.35 | 514.98 |
| 2005 | 224.91 | 243.49 | 476.47 | 518.90 |
| 2006 | 231.07 | 246.82 | 484.78 | 521.25 |
| 2001-2006 Average | 217.32 | 237.34 | 464.51 | 509.98 |
| Government Payments (\$1000) | | | | |
| 2000 | 57.51 | 57.51 | 118.77 | 118.77 |
| 2001 | 25.88 | 43.07 | 53.30 | 90.69 |
| 2002 | 25.20 | 52.70 | 51.61 | 113.53 |
| 2003 | 24.26 | 49.89 | 49.24 | 106.42 |
| 2004 | 22.89 | 46.83 | 46.14 | 99.35 |
| 2005 | 21.18 | 42.48 | 43.10 | 90.56 |
| 2006 | 19.63 | 37.70 | 40.34 | 81.01 |
| 2001-2006 Average | 23.17 | 45.45 | 47.29 | 96.93 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 30.09 | 30.09 | 45.90 | 45.90 |
| 2001 | -3.84 | 13.24 | -4.38 | 32.81 |
| 2002 | 0.73 | 27.51 | 5.44 | 66.48 |
| 2003 | -5.62 | 21.03 | 8.30 | 68.37 |
| 2004 | -11.77 | 16.06 | -1.71 | 60.31 |
| 2005 | -17.45 | 10.83 | -9.87 | 52.45 |
| 2006 | -22.68 | 5.58 | -19.01 | 43.01 |
| 2001-2006 Average | -10.11 | 15.71 | -3.54 | 53.90 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | -36.50 | -36.50 | -30.73 | -30.73 |
| 2001 | -104.49 | -87.38 | -93.26 | -56.07 |
| 2002 | -176.23 | -132.79 | -152.63 | -56.36 |
| 2003 | -276.34 | -207.01 | -209.95 | -60.97 |
| 2004 | -387.74 | -291.14 | -291.74 | -89.72 |
| 2005 | -497.16 | -373.13 | -391.99 | -136.02 |
| 2006 | -602.04 | -450.39 | -492.96 | -180.95 |
| 2001-2006 Average | -340.67 | -256.97 | -272.09 | -96.68 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 99.00 | 99.00 | 99.60 | 98.20 |
| 2003 | 99.00 | 99.00 | 99.00 | 96.80 |
| 2004 | 99.00 | 99.00 | 99.80 | 89.60 |
| 2005 | 99.00 | 99.00 | 99.00 | 95.40 |
| 2006 | 99.00 | 99.00 | 99.00 | 98.00 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 261.16 | 261.16 | 500.55 | 500.55 |
| 2001 | 198.05 | 215.17 | 434.43 | 471.62 |
| 2002 | 137.71 | 181.15 | 374.55 | 470.81 |
| 2003 | 61.29 | 132.91 | 317.09 | 468.45 |
| 2004 | -15.50 | 86.32 | 239.18 | 446.62 |
| 2005 | -79.81 | 52.51 | 151.84 | 416.43 |
| 2006 | -158.72 | 4.22 | 45.67 | 369.42 |
| 2001-2006 Average | 23.84 | 112.04 | 260.46 | 440.56 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 99.60 | 98.20 | 95.40 | 40.00 |
| 2003 | 99.00 | 99.00 | 98.00 | 48.00 |
| 2004 | 99.80 | 97.80 | 97.60 | 63.20 |
| 2005 | 99.60 | 97.60 | 98.00 | 70.80 |
| 2006 | 99.80 | 97.60 | 99.00 | 81.00 |

Table 11. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | KSSW1385 '96 Bill | KSSW1385 HR 2646 | KSSW3180 '96 Bill | KSSW3180 HR 2646 |
|---|----------------------|---------------------|----------------------|---------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Poor | Marginal | Good |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 157.55 | 157.55 | 405.08 | 405.08 |
| 2001 | 134.93 | 152.73 | 356.53 | 391.52 |
| 2002 | 135.31 | 158.82 | 357.23 | 405.57 |
| 2003 | 138.04 | 158.32 | 365.19 | 406.56 |
| 2004 | 141.99 | 160.34 | 380.26 | 417.22 |
| 2005 | 144.53 | 160.47 | 384.39 | 416.38 |
| 2006 | 147.44 | 160.83 | 390.78 | 417.69 |
| 2001-2006 Average | 140.37 | 158.59 | 372.40 | 409.16 |
| Government Payments (\$1000) | | | | |
| 2000 | 52.90 | 52.90 | 106.49 | 106.49 |
| 2001 | 25.48 | 43.33 | 47.71 | 82.82 |
| 2002 | 24.66 | 49.33 | 45.97 | 97.60 |
| 2003 | 23.32 | 45.18 | 43.32 | 89.03 |
| 2004 | 21.72 | 41.64 | 41.08 | 82.27 |
| 2005 | 20.74 | 38.07 | 38.88 | 74.59 |
| 2006 | 19.69 | 34.23 | 36.63 | 66.67 |
| 2001-2006 Average | 22.60 | 41.96 | 42.26 | 82.16 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 63.67 | 63.67 | 163.13 | 163.13 |
| 2001 | 37.38 | 55.18 | 98.75 | 133.74 |
| 2002 | 41.24 | 65.57 | 112.36 | 162.01 |
| 2003 | 44.76 | 66.93 | 119.13 | 163.75 |
| 2004 | 40.97 | 62.42 | 133.76 | 176.06 |
| 2005 | 35.72 | 56.84 | 131.35 | 170.74 |
| 2006 | 25.52 | 46.59 | 136.95 | 172.96 |
| 2001-2006 Average | 37.60 | 58.92 | 122.05 | 163.21 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | 11.44 | 11.44 | 57.74 | 57.74 |
| 2001 | 8.96 | 20.01 | 63.12 | 85.26 |
| 2002 | 5.54 | 31.04 | 73.30 | 124.13 |
| 2003 | -0.76 | 38.44 | 76.21 | 151.63 |
| 2004 | -26.17 | 31.60 | 74.79 | 174.98 |
| 2005 | -72.46 | 4.21 | 58.03 | 182.17 |
| 2006 | -126.12 | -28.88 | 89.14 | 235.38 |
| 2001-2006 Average | -35.17 | 16.07 | 72.43 | 158.93 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 70.60 | 8.00 | 33.80 | 0.40 |
| 2003 | 84.20 | 21.00 | 51.20 | 7.40 |
| 2004 | 89.80 | 67.20 | 59.60 | 35.40 |
| 2005 | 99.00 | 88.60 | 71.40 | 57.20 |
| 2006 | 99.80 | 89.00 | 31.80 | 9.40 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 380.58 | 380.58 | 882.27 | 882.27 |
| 2001 | 380.64 | 391.69 | 880.34 | 902.49 |
| 2002 | 371.90 | 397.39 | 885.53 | 936.36 |
| 2003 | 362.26 | 405.99 | 892.30 | 971.49 |
| 2004 | 353.49 | 421.57 | 910.02 | 1018.77 |
| 2005 | 336.53 | 429.56 | 925.86 | 1063.60 |
| 2006 | 303.47 | 422.99 | 959.82 | 1124.57 |
| 2001-2006 Average | 351.38 | 411.53 | 908.98 | 1002.88 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 77.40 | 13.80 | 31.60 | 2.20 |
| 2003 | 89.40 | 9.80 | 32.80 | 1.00 |
| 2004 | 85.60 | 8.40 | 30.00 | 0.20 |
| 2005 | 89.00 | 13.00 | 27.60 | 1.00 |
| 2006 | 94.60 | 27.20 | 19.40 | 1.00 |

Table 12. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | NDW1760 '96 Bill | NDW1760 HR 2646 | NDW4850 '96 Bill | NDW4850 HR 2646 |
|---|---------------------|--------------------|---------------------|--------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Poor | Poor | Marginal |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 235.81 | 235.81 | 751.53 | 751.53 |
| 2001 | 230.70 | 245.29 | 713.34 | 761.78 |
| 2002 | 233.99 | 244.52 | 722.56 | 792.17 |
| 2003 | 240.33 | 248.71 | 742.64 | 803.24 |
| 2004 | 239.89 | 247.03 | 745.83 | 800.48 |
| 2005 | 246.68 | 252.61 | 765.46 | 815.00 |
| 2006 | 252.90 | 257.37 | 785.06 | 828.28 |
| 2001-2006 Average | 240.75 | 249.26 | 745.81 | 800.16 |
| Government Payments (\$1000) | | | | |
| 2000 | 52.87 | 52.87 | 157.32 | 157.32 |
| 2001 | 30.27 | 44.88 | 80.37 | 128.85 |
| 2002 | 29.61 | 40.15 | 78.31 | 147.61 |
| 2003 | 27.82 | 36.76 | 72.79 | 134.53 |
| 2004 | 25.19 | 32.92 | 66.57 | 122.53 |
| 2005 | 23.76 | 30.30 | 62.86 | 113.86 |
| 2006 | 22.34 | 27.32 | 59.58 | 103.96 |
| 2001-2006 Average | 26.50 | 35.39 | 70.08 | 125.22 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 47.04 | 47.04 | 185.74 | 185.74 |
| 2001 | 34.85 | 49.44 | 119.74 | 168.18 |
| 2002 | 38.46 | 49.66 | 138.97 | 210.99 |
| 2003 | 41.57 | 51.76 | 161.51 | 227.90 |
| 2004 | 37.23 | 47.47 | 160.45 | 223.72 |
| 2005 | 34.41 | 44.40 | 177.04 | 238.57 |
| 2006 | 33.42 | 43.07 | 188.22 | 246.15 |
| 2001-2006 Average | 36.66 | 47.63 | 157.66 | 219.25 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | 5.33 | 5.33 | 81.31 | 81.31 |
| 2001 | 0.68 | 8.91 | 76.45 | 122.55 |
| 2002 | -9.34 | 10.41 | 73.44 | 173.13 |
| 2003 | -22.43 | 8.15 | 72.74 | 202.98 |
| 2004 | -43.04 | -3.94 | 36.44 | 198.42 |
| 2005 | -72.95 | -24.35 | 7.34 | 200.67 |
| 2006 | -105.32 | -47.31 | 23.69 | 246.08 |
| 2001-2006 Average | -42.07 | -8.02 | 48.35 | 190.64 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 78.20 | 36.00 | 56.00 | 5.20 |
| 2003 | 85.60 | 60.00 | 54.20 | 7.80 |
| 2004 | 86.60 | 67.80 | 63.80 | 50.60 |
| 2005 | 92.40 | 78.60 | 72.00 | 51.60 |
| 2006 | 95.00 | 85.40 | 56.80 | 30.00 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 318.71 | 318.71 | 1617.74 | 1617.74 |
| 2001 | 309.15 | 317.38 | 1609.09 | 1655.20 |
| 2002 | 297.10 | 316.85 | 1595.76 | 1695.43 |
| 2003 | 286.59 | 318.72 | 1604.07 | 1749.38 |
| 2004 | 268.76 | 311.41 | 1603.03 | 1799.26 |
| 2005 | 244.49 | 298.72 | 1631.16 | 1878.84 |
| 2006 | 219.15 | 284.81 | 1681.75 | 1978.17 |
| 2001-2006 Average | 270.87 | 307.98 | 1620.81 | 1792.71 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 76.00 | 34.00 | 51.60 | 4.80 |
| 2003 | 81.60 | 38.40 | 46.20 | 3.60 |
| 2004 | 81.60 | 50.20 | 47.80 | 8.80 |
| 2005 | 85.00 | 60.60 | 43.20 | 3.20 |
| 2006 | 89.40 | 68.20 | 31.40 | 1.80 |

Table 13. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | WAW1500 '96 Bill | WAW1500 HR 2646 | WAW4250 '96 Bill | WAW4250 HR 2646 |
|---|---------------------|--------------------|---------------------|--------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Poor | Poor | Marginal |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 351.02 | 351.02 | 937.14 | 937.14 |
| 2001 | 346.73 | 365.89 | 946.43 | 1000.26 |
| 2002 | 333.76 | 371.52 | 886.09 | 998.66 |
| 2003 | 334.94 | 367.81 | 878.03 | 976.16 |
| 2004 | 346.96 | 377.06 | 915.07 | 1005.08 |
| 2005 | 353.58 | 380.94 | 931.39 | 1012.55 |
| 2006 | 361.84 | 385.88 | 953.37 | 1024.65 |
| 2001-2006 Average | 346.30 | 374.85 | 918.40 | 1002.89 |
| Government Payments (\$1000) | | | | |
| 2000 | 61.56 | 61.56 | 172.61 | 172.61 |
| 2001 | 25.61 | 44.83 | 71.74 | 125.69 |
| 2002 | 24.71 | 64.76 | 68.64 | 186.38 |
| 2003 | 22.71 | 58.60 | 62.63 | 167.66 |
| 2004 | 21.26 | 54.22 | 58.43 | 155.08 |
| 2005 | 19.89 | 49.81 | 55.28 | 142.21 |
| 2006 | 18.99 | 45.23 | 52.93 | 129.13 |
| 2001-2006 Average | 22.20 | 52.91 | 61.61 | 151.03 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 46.05 | 46.05 | 162.26 | 162.26 |
| 2001 | 21.80 | 40.96 | 134.36 | 188.19 |
| 2002 | 11.05 | 50.27 | 84.72 | 199.90 |
| 2003 | 7.44 | 44.81 | 64.31 | 171.28 |
| 2004 | 3.02 | 40.97 | 81.51 | 187.77 |
| 2005 | -2.21 | 36.48 | 84.44 | 188.22 |
| 2006 | -5.81 | 33.06 | 87.69 | 187.81 |
| 2001-2006 Average | 5.88 | 41.09 | 89.51 | 187.19 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | -16.80 | -16.80 | -43.52 | -43.52 |
| 2001 | -60.77 | -43.27 | -46.79 | -3.55 |
| 2002 | -118.43 | -65.97 | -170.22 | -40.01 |
| 2003 | -189.33 | -105.07 | -272.97 | -61.43 |
| 2004 | -304.95 | -185.61 | -362.24 | -77.33 |
| 2005 | -396.65 | -242.01 | -471.18 | -116.53 |
| 2006 | -493.29 | -301.96 | -567.32 | -146.85 |
| 2001-2006 Average | -260.57 | -157.32 | -315.12 | -74.28 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 99.00 | 98.20 | 99.80 | 79.60 |
| 2003 | 99.00 | 99.00 | 99.40 | 81.40 |
| 2004 | 99.00 | 99.00 | 99.60 | 75.80 |
| 2005 | 99.00 | 99.00 | 99.60 | 87.00 |
| 2006 | 99.00 | 99.00 | 99.80 | 88.60 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 1170.23 | 1170.23 | 3349.60 | 3349.60 |
| 2001 | 1143.24 | 1160.74 | 3406.17 | 3449.41 |
| 2002 | 1071.08 | 1123.52 | 3299.82 | 3429.97 |
| 2003 | 997.22 | 1096.90 | 3181.45 | 3443.17 |
| 2004 | 924.44 | 1078.85 | 3123.45 | 3522.47 |
| 2005 | 844.21 | 1054.50 | 3058.70 | 3594.45 |
| 2006 | 768.40 | 1035.53 | 3022.04 | 3689.15 |
| 2001-2006 Average | 958.10 | 1091.67 | 3181.94 | 3521.44 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 97.60 | 82.80 | 83.60 | 45.80 |
| 2003 | 99.00 | 93.80 | 96.80 | 43.40 |
| 2004 | 99.00 | 91.40 | 95.80 | 27.60 |
| 2005 | 99.00 | 92.80 | 94.80 | 16.40 |
| 2006 | 99.00 | 93.00 | 93.80 | 10.60 |

Table 14. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | TXSP1682 '96 Bill | TXSP1682 HR 2646 | TXSP3697 '96 Bill | TXSP3697 HR 2646 | TXRP2500 '96 Bill | TXRP2500 HR 2646 |
|---|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|
| Overall Financial Position | | | | | | |
| 2001-2006 Ranking | Poor | Marginal | Marginal | Good | Poor | Poor |
| Total Cash Receipts (\$1000) | | | | | | |
| 2000 | 513.70 | 513.70 | 1035.73 | 1035.73 | 246.17 | 246.17 |
| 2001 | 512.57 | 528.88 | 1007.03 | 1057.73 | 190.51 | 213.64 |
| 2002 | 509.83 | 552.70 | 1005.42 | 1102.03 | 191.16 | 236.81 |
| 2003 | 515.00 | 557.12 | 1014.63 | 1109.37 | 194.55 | 238.59 |
| 2004 | 518.48 | 559.19 | 1026.75 | 1118.05 | 224.84 | 266.92 |
| 2005 | 522.82 | 562.09 | 1034.58 | 1122.33 | 228.43 | 268.53 |
| 2006 | 529.75 | 567.26 | 1045.68 | 1129.11 | 229.90 | 267.65 |
| 2001-2006 Average | 518.07 | 554.54 | 1022.35 | 1106.44 | 209.90 | 248.69 |
| Government Payments (\$1000) | | | | | | |
| 2000 | 39.78 | 39.78 | 122.62 | 122.62 | 58.16 | 58.16 |
| 2001 | 27.30 | 43.69 | 75.71 | 126.57 | 27.96 | 51.13 |
| 2002 | 28.69 | 73.08 | 78.76 | 179.03 | 28.04 | 74.71 |
| 2003 | 28.17 | 72.25 | 77.41 | 176.90 | 27.41 | 72.77 |
| 2004 | 26.83 | 69.37 | 74.17 | 169.90 | 27.57 | 71.08 |
| 2005 | 25.48 | 66.51 | 71.14 | 163.15 | 26.68 | 68.12 |
| 2006 | 23.97 | 62.99 | 67.52 | 154.57 | 25.90 | 64.76 |
| 2001-2006 Average | 26.74 | 64.65 | 74.12 | 161.69 | 27.26 | 67.10 |
| Net Cash Farm Income (\$1000) | | | | | | |
| 2000 | 98.45 | 98.45 | 243.20 | 243.20 | 49.90 | 49.90 |
| 2001 | 83.96 | 100.28 | 183.45 | 234.15 | -7.54 | 15.60 |
| 2002 | 94.10 | 137.83 | 207.81 | 306.61 | -9.69 | 37.97 |
| 2003 | 94.62 | 139.19 | 210.89 | 311.65 | -14.75 | 35.32 |
| 2004 | 89.32 | 134.42 | 217.32 | 319.09 | -0.51 | 52.29 |
| 2005 | 82.97 | 128.95 | 214.28 | 317.04 | -9.82 | 45.31 |
| 2006 | 82.76 | 129.59 | 213.93 | 317.10 | -23.71 | 34.15 |
| 2001-2006 Average | 87.96 | 128.37 | 207.95 | 300.94 | -11.00 | 36.77 |
| Ending Cash Reserves (\$1000) | | | | | | |
| 2000 | 33.90 | 33.90 | 99.74 | 99.74 | 5.01 | 5.01 |
| 2001 | 43.36 | 57.42 | 153.56 | 190.33 | -41.24 | -19.32 |
| 2002 | 66.04 | 105.87 | 221.41 | 318.74 | -98.69 | -32.61 |
| 2003 | 79.40 | 143.94 | 256.33 | 410.59 | -159.76 | -48.81 |
| 2004 | 49.77 | 143.31 | 265.37 | 478.05 | -224.14 | -67.09 |
| 2005 | 31.09 | 154.67 | 286.37 | 558.50 | -314.14 | -106.49 |
| 2006 | 25.16 | 177.20 | 341.80 | 673.29 | -408.47 | -145.60 |
| 2001-2006 Average | 49.14 | 130.40 | 254.14 | 438.25 | -207.74 | -69.99 |
| Prob. of a Cash Flow Deficit (%) | | | | | | |
| 2002 | 9.80 | 1.00 | 1.80 | 1.00 | 99.80 | 93.00 |
| 2003 | 24.00 | 2.00 | 22.40 | 2.00 | 99.00 | 97.00 |
| 2004 | 73.40 | 54.60 | 51.00 | 30.40 | 99.60 | 84.20 |
| 2005 | 66.20 | 43.60 | 45.40 | 27.20 | 99.40 | 92.40 |
| 2006 | 63.60 | 33.20 | 35.20 | 16.60 | 99.80 | 92.20 |
| Nominal Net Worth (\$1000) | | | | | | |
| 2000 | 564.36 | 564.36 | 1391.31 | 1391.31 | 310.17 | 310.17 |
| 2001 | 584.17 | 598.23 | 1458.24 | 1495.02 | 261.72 | 283.64 |
| 2002 | 601.07 | 640.89 | 1522.89 | 1620.20 | 207.97 | 274.05 |
| 2003 | 613.12 | 682.94 | 1568.89 | 1738.77 | 149.85 | 263.43 |
| 2004 | 615.92 | 721.48 | 1621.88 | 1870.09 | 96.86 | 259.88 |
| 2005 | 618.56 | 761.20 | 1694.31 | 2022.83 | 26.58 | 243.72 |
| 2006 | 626.04 | 804.05 | 1773.69 | 2181.97 | -47.35 | 228.44 |
| 2001-2006 Average | 609.81 | 701.46 | 1606.65 | 1821.48 | 115.94 | 258.86 |
| Prob. of Losing Real Net Worth (%) | | | | | | |
| 2002 | 12.00 | 0.20 | 1.60 | 1.00 | 98.40 | 74.40 |
| 2003 | 9.00 | 0.40 | 0.80 | 1.00 | 99.00 | 75.20 |
| 2004 | 26.40 | 0.60 | 7.60 | 1.00 | 94.60 | 67.80 |
| 2005 | 28.00 | 0.60 | 8.00 | 1.00 | 97.60 | 68.80 |
| 2006 | 26.80 | 1.00 | 5.60 | 1.00 | 98.00 | 66.20 |

Table 15. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | TXBC1400 '96 Bill | TXBC1400 HR 2646 | TXCB1720 '96 Bill | TXCB1720 HR 2646 |
|---|----------------------|---------------------|----------------------|---------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Marginal | Poor | Marginal |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 252.85 | 252.85 | 339.78 | 339.78 |
| 2001 | 232.79 | 250.90 | 319.94 | 347.38 |
| 2002 | 235.18 | 265.19 | 320.70 | 371.93 |
| 2003 | 238.04 | 266.82 | 323.79 | 373.26 |
| 2004 | 240.95 | 268.24 | 318.51 | 365.80 |
| 2005 | 245.12 | 270.61 | 322.74 | 367.11 |
| 2006 | 247.80 | 271.05 | 327.24 | 367.87 |
| 2001-2006 Average | 239.98 | 265.47 | 322.15 | 365.56 |
| Government Payments (\$1000) | | | | |
| 2000 | 54.97 | 54.97 | 75.67 | 75.67 |
| 2001 | 27.86 | 46.11 | 43.89 | 71.54 |
| 2002 | 27.59 | 60.04 | 44.22 | 99.90 |
| 2003 | 27.21 | 59.18 | 43.26 | 98.24 |
| 2004 | 25.67 | 56.01 | 40.58 | 92.88 |
| 2005 | 24.14 | 52.40 | 38.84 | 87.62 |
| 2006 | 22.45 | 48.03 | 35.85 | 80.28 |
| 2001-2006 Average | 25.82 | 53.63 | 41.11 | 88.41 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 63.57 | 63.57 | 79.34 | 79.34 |
| 2001 | 40.05 | 58.17 | 48.08 | 75.52 |
| 2002 | 39.38 | 70.27 | 60.14 | 112.99 |
| 2003 | 43.01 | 74.62 | 60.52 | 113.87 |
| 2004 | 40.99 | 73.28 | 51.20 | 105.19 |
| 2005 | 31.74 | 64.61 | 50.68 | 106.38 |
| 2006 | 30.47 | 64.84 | 44.60 | 99.97 |
| 2001-2006 Average | 37.61 | 67.63 | 52.54 | 102.32 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | 11.36 | 11.36 | 39.86 | 39.86 |
| 2001 | 9.37 | 20.70 | 34.18 | 60.37 |
| 2002 | -3.37 | 30.55 | 38.96 | 96.81 |
| 2003 | -11.57 | 44.21 | 34.91 | 125.32 |
| 2004 | -29.50 | 49.09 | 2.86 | 132.82 |
| 2005 | -68.82 | 40.63 | -35.17 | 136.51 |
| 2006 | -104.85 | 37.11 | -63.76 | 151.20 |
| 2001-2006 Average | -34.79 | 37.05 | 2.00 | 117.17 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 83.60 | 7.00 | 36.80 | 5.00 |
| 2003 | 80.20 | 5.80 | 54.00 | 6.20 |
| 2004 | 94.40 | 34.60 | 57.80 | 46.80 |
| 2005 | 98.60 | 81.40 | 70.00 | 49.80 |
| 2006 | 98.40 | 54.80 | 70.40 | 48.40 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 470.87 | 470.87 | 813.16 | 813.16 |
| 2001 | 468.46 | 479.79 | 821.98 | 848.18 |
| 2002 | 453.96 | 487.88 | 816.84 | 875.41 |
| 2003 | 443.48 | 503.73 | 806.41 | 905.07 |
| 2004 | 431.70 | 520.49 | 780.76 | 928.56 |
| 2005 | 399.92 | 525.53 | 753.88 | 953.46 |
| 2006 | 372.95 | 536.92 | 695.71 | 948.57 |
| 2001-2006 Average | 428.41 | 509.06 | 779.26 | 909.88 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 77.00 | 10.00 | 48.20 | 3.80 |
| 2003 | 82.40 | 4.80 | 55.20 | 4.80 |
| 2004 | 87.40 | 3.60 | 55.40 | 31.00 |
| 2005 | 94.60 | 3.80 | 62.80 | 25.40 |
| 2006 | 95.20 | 4.80 | 71.80 | 26.00 |

Table 16. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | CAC2000 '96 Bill | CAC2000 HR 2646 | CAC6000 '96 Bill | CAC6000 HR 2646 |
|---|---------------------|--------------------|---------------------|--------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Poor | Poor | Poor |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 1511.00 | 1511.00 | 7726.88 | 7726.88 |
| 2001 | 1423.94 | 1507.13 | 7456.82 | 7618.41 |
| 2002 | 1429.38 | 1583.52 | 7454.52 | 7731.20 |
| 2003 | 1446.35 | 1596.46 | 7580.85 | 7845.23 |
| 2004 | 1438.06 | 1582.39 | 7741.63 | 7994.63 |
| 2005 | 1466.94 | 1605.08 | 7984.39 | 8224.41 |
| 2006 | 1496.57 | 1627.07 | 8222.43 | 8446.87 |
| 2001-2006 Average | 1450.21 | 1583.61 | 7740.11 | 7976.79 |
| Government Payments (\$1000) | | | | |
| 2000 | 219.01 | 219.01 | 393.88 | 393.88 |
| 2001 | 103.99 | 187.43 | 193.05 | 355.26 |
| 2002 | 103.88 | 262.34 | 194.61 | 484.86 |
| 2003 | 102.16 | 258.28 | 192.59 | 474.81 |
| 2004 | 98.06 | 248.15 | 186.54 | 456.07 |
| 2005 | 95.50 | 239.10 | 183.88 | 439.73 |
| 2006 | 91.99 | 227.16 | 178.60 | 416.59 |
| 2001-2006 Average | 99.26 | 237.08 | 188.21 | 437.89 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 44.72 | 44.72 | -527.85 | -527.85 |
| 2001 | -84.54 | -1.35 | -940.84 | -779.25 |
| 2002 | -34.15 | 126.47 | -855.59 | -565.18 |
| 2003 | -34.87 | 133.29 | -917.97 | -615.29 |
| 2004 | -71.63 | 104.20 | -1035.45 | -714.62 |
| 2005 | -89.62 | 93.50 | -1065.12 | -728.44 |
| 2006 | -109.52 | 80.71 | -1155.71 | -804.40 |
| 2001-2006 Average | -70.72 | 89.47 | -995.12 | -701.20 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | -55.11 | -55.11 | -731.78 | -731.78 |
| 2001 | -220.48 | -137.53 | -1789.83 | -1633.57 |
| 2002 | -341.80 | -103.47 | -2791.92 | -2359.02 |
| 2003 | -479.79 | -96.59 | -3859.05 | -3141.23 |
| 2004 | -666.41 | -135.47 | -5054.72 | -4040.73 |
| 2005 | -942.66 | -252.68 | -6310.44 | -4987.02 |
| 2006 | -1171.58 | -312.61 | -7661.65 | -6013.67 |
| 2001-2006 Average | -637.12 | -173.06 | -4577.94 | -3695.88 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 98.20 | 81.40 | 97.40 | 95.40 |
| 2003 | 98.20 | 78.20 | 98.20 | 96.80 |
| 2004 | 99.80 | 83.00 | 98.00 | 95.80 |
| 2005 | 99.00 | 95.60 | 98.20 | 95.60 |
| 2006 | 99.00 | 93.40 | 98.00 | 96.20 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 3064.76 | 3064.76 | 11653.59 | 11653.59 |
| 2001 | 2963.64 | 3046.59 | 10946.09 | 11102.36 |
| 2002 | 2808.42 | 3046.69 | 9794.33 | 10226.97 |
| 2003 | 2640.98 | 3076.06 | 8561.05 | 9517.96 |
| 2004 | 2478.67 | 3127.58 | 7391.29 | 8948.98 |
| 2005 | 2275.61 | 3152.79 | 6150.74 | 8336.96 |
| 2006 | 2095.88 | 3209.81 | 4951.45 | 7774.48 |
| 2001-2006 Average | 2543.86 | 3109.92 | 7965.83 | 9317.95 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 92.60 | 35.00 | 85.20 | 79.40 |
| 2003 | 97.40 | 33.60 | 91.00 | 83.40 |
| 2004 | 98.20 | 29.80 | 91.40 | 81.00 |
| 2005 | 98.40 | 29.20 | 93.80 | 80.20 |
| 2006 | 99.00 | 26.80 | 94.20 | 79.80 |

Table 17. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | TNC1675 '96 Bill | TNC1675 HR 2646 | TNC3800 '96 Bill | TNC3800 HR 2646 |
|---|---------------------|--------------------|---------------------|--------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Poor | Poor | Marginal |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 563.76 | 563.76 | 1349.66 | 1349.66 |
| 2001 | 537.29 | 560.55 | 1321.61 | 1382.94 |
| 2002 | 545.09 | 594.03 | 1339.04 | 1511.53 |
| 2003 | 554.67 | 602.23 | 1364.07 | 1532.07 |
| 2004 | 564.56 | 610.21 | 1407.90 | 1569.77 |
| 2005 | 578.84 | 622.48 | 1442.26 | 1597.41 |
| 2006 | 589.30 | 630.34 | 1475.78 | 1622.17 |
| 2001-2006 Average | 561.62 | 603.30 | 1391.78 | 1535.98 |
| Government Payments (\$1000) | | | | |
| 2000 | 83.08 | 83.08 | 185.23 | 185.23 |
| 2001 | 64.12 | 87.46 | 129.38 | 191.02 |
| 2002 | 64.73 | 114.54 | 132.92 | 311.44 |
| 2003 | 62.37 | 111.68 | 129.55 | 305.99 |
| 2004 | 57.94 | 105.43 | 122.68 | 292.75 |
| 2005 | 54.94 | 100.54 | 114.19 | 277.17 |
| 2006 | 51.23 | 93.89 | 107.44 | 260.61 |
| 2001-2006 Average | 59.22 | 102.26 | 122.69 | 273.16 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 39.49 | 39.49 | 89.58 | 89.58 |
| 2001 | -28.79 | -5.53 | -14.72 | 46.62 |
| 2002 | -15.14 | 35.92 | 20.28 | 198.26 |
| 2003 | 13.93 | 68.17 | 99.02 | 287.16 |
| 2004 | 7.67 | 65.08 | 100.20 | 297.69 |
| 2005 | 4.44 | 64.79 | 111.46 | 316.63 |
| 2006 | -8.20 | 54.81 | 112.57 | 323.38 |
| 2001-2006 Average | -4.35 | 47.21 | 71.47 | 244.96 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | -22.93 | -22.93 | -43.09 | -43.09 |
| 2001 | -128.30 | -105.30 | -186.58 | -125.24 |
| 2002 | -214.72 | -142.19 | -307.87 | -73.22 |
| 2003 | -284.67 | -164.01 | -386.85 | 6.28 |
| 2004 | -373.35 | -205.46 | -522.71 | 27.46 |
| 2005 | -468.01 | -249.10 | -656.45 | 42.39 |
| 2006 | -564.01 | -289.90 | -754.51 | 93.46 |
| 2001-2006 Average | -338.84 | -192.66 | -469.16 | -4.81 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 99.00 | 99.00 | 99.80 | 81.40 |
| 2003 | 99.00 | 99.60 | 99.00 | 43.40 |
| 2004 | 99.00 | 98.40 | 94.40 | 53.40 |
| 2005 | 99.00 | 97.60 | 93.80 | 58.40 |
| 2006 | 99.00 | 97.80 | 93.40 | 54.20 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 855.65 | 855.65 | 7614.38 | 7614.38 |
| 2001 | 771.36 | 794.35 | 7583.80 | 7645.13 |
| 2002 | 678.45 | 750.98 | 7346.63 | 7581.16 |
| 2003 | 611.37 | 739.45 | 7163.90 | 7670.70 |
| 2004 | 542.76 | 727.51 | 7045.04 | 7853.71 |
| 2005 | 478.21 | 723.88 | 6962.99 | 8072.04 |
| 2006 | 399.53 | 710.09 | 6913.77 | 8320.40 |
| 2001-2006 Average | 580.28 | 741.04 | 7169.35 | 7857.19 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 95.60 | 70.20 | 95.20 | 54.20 |
| 2003 | 97.80 | 78.20 | 99.00 | 29.40 |
| 2004 | 97.40 | 71.60 | 95.00 | 19.80 |
| 2005 | 97.00 | 67.80 | 90.80 | 17.60 |
| 2006 | 97.80 | 68.40 | 89.00 | 10.20 |

Table 18. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | ALC3000 '96 Bill | ALC3000 HR 2646 | LAC2640 '96 Bill | LAC2640 HR 2646 |
|---|---------------------|--------------------|---------------------|--------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Marginal | Poor | Poor |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 1262.67 | 1262.67 | 907.94 | 907.94 |
| 2001 | 1108.07 | 1181.76 | 823.73 | 864.16 |
| 2002 | 1120.50 | 1275.25 | 834.42 | 932.71 |
| 2003 | 1141.61 | 1293.23 | 848.85 | 944.40 |
| 2004 | 1176.13 | 1322.55 | 868.74 | 960.75 |
| 2005 | 1197.51 | 1337.96 | 886.00 | 974.24 |
| 2006 | 1228.23 | 1360.99 | 910.17 | 992.99 |
| 2001-2006 Average | 1162.01 | 1295.29 | 861.99 | 944.88 |
| Government Payments (\$1000) | | | | |
| 2000 | 251.58 | 251.58 | 185.26 | 185.26 |
| 2001 | 109.75 | 183.74 | 92.06 | 132.75 |
| 2002 | 113.06 | 274.35 | 93.64 | 197.18 |
| 2003 | 112.08 | 272.20 | 91.02 | 193.62 |
| 2004 | 108.35 | 262.75 | 84.38 | 183.28 |
| 2005 | 104.74 | 252.88 | 79.14 | 173.83 |
| 2006 | 99.64 | 238.97 | 73.81 | 162.16 |
| 2001-2006 Average | 107.94 | 247.48 | 85.67 | 173.80 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 346.55 | 346.55 | 92.80 | 92.80 |
| 2001 | 156.65 | 230.36 | -21.71 | 18.72 |
| 2002 | 174.09 | 330.89 | -3.03 | 97.90 |
| 2003 | 181.04 | 338.95 | -3.30 | 101.12 |
| 2004 | 186.90 | 344.63 | -5.67 | 102.48 |
| 2005 | 179.35 | 337.04 | -12.04 | 98.97 |
| 2006 | 177.39 | 333.40 | -15.60 | 96.50 |
| 2001-2006 Average | 175.90 | 319.21 | -10.23 | 85.95 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | 210.78 | 210.78 | 12.15 | 12.15 |
| 2001 | 178.89 | 244.43 | -82.88 | -42.45 |
| 2002 | 184.51 | 379.87 | -152.66 | -13.54 |
| 2003 | 162.34 | 468.67 | -236.39 | -5.38 |
| 2004 | 118.44 | 526.01 | -323.44 | 3.32 |
| 2005 | 42.38 | 559.69 | -380.07 | 46.42 |
| 2006 | -22.61 | 598.35 | -451.77 | 74.37 |
| 2001-2006 Average | 110.66 | 462.84 | -271.20 | 10.46 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 52.80 | 18.20 | 97.80 | 61.40 |
| 2003 | 61.80 | 30.80 | 99.60 | 63.00 |
| 2004 | 60.00 | 46.40 | 97.20 | 57.80 |
| 2005 | 69.60 | 49.40 | 96.60 | 51.60 |
| 2006 | 68.40 | 49.00 | 96.80 | 55.00 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 1173.38 | 1173.38 | 869.97 | 869.97 |
| 2001 | 1118.08 | 1183.62 | 750.25 | 790.68 |
| 2002 | 1109.89 | 1305.26 | 661.01 | 800.13 |
| 2003 | 1104.35 | 1410.68 | 568.17 | 799.18 |
| 2004 | 1080.36 | 1487.93 | 477.83 | 804.59 |
| 2005 | 1050.19 | 1567.50 | 425.10 | 851.60 |
| 2006 | 1002.46 | 1623.42 | 325.09 | 851.23 |
| 2001-2006 Average | 1077.56 | 1429.74 | 534.57 | 816.23 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 52.40 | 16.60 | 93.20 | 39.40 |
| 2003 | 53.20 | 8.60 | 97.20 | 39.80 |
| 2004 | 50.40 | 11.80 | 95.40 | 45.20 |
| 2005 | 57.20 | 10.80 | 94.20 | 36.00 |
| 2006 | 57.60 | 10.60 | 94.40 | 41.00 |

Table 19. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | CAR424 '96 Bill | CAR424 HR 2646 | CAR2365 '96 Bill | CAR2365 HR 2646 |
|---|--------------------|-------------------|---------------------|--------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Poor | Poor | Poor |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 347.80 | 347.80 | 2038.08 | 2038.08 |
| 2001 | 313.53 | 361.30 | 1847.25 | 2121.73 |
| 2002 | 315.73 | 354.39 | 1860.57 | 2082.51 |
| 2003 | 320.25 | 353.57 | 1887.42 | 2078.69 |
| 2004 | 300.87 | 333.65 | 1771.87 | 1960.06 |
| 2005 | 302.67 | 331.63 | 1782.79 | 1949.06 |
| 2006 | 299.07 | 326.17 | 1805.94 | 1961.50 |
| 2001-2006 Average | 308.69 | 343.45 | 1825.97 | 2025.59 |
| Government Payments (\$1000) | | | | |
| 2000 | 194.30 | 194.30 | 1132.01 | 1132.01 |
| 2001 | 121.54 | 169.28 | 713.02 | 987.36 |
| 2002 | 115.15 | 156.93 | 675.35 | 915.83 |
| 2003 | 106.84 | 143.14 | 626.03 | 834.99 |
| 2004 | 99.08 | 134.44 | 580.02 | 783.53 |
| 2005 | 94.70 | 126.05 | 554.04 | 734.44 |
| 2006 | 91.90 | 121.22 | 537.45 | 706.15 |
| 2001-2006 Average | 104.87 | 141.84 | 614.32 | 827.05 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 64.84 | 64.84 | 318.96 | 318.96 |
| 2001 | 14.77 | 62.53 | 35.16 | 309.64 |
| 2002 | 21.39 | 63.16 | 70.52 | 305.68 |
| 2003 | 17.12 | 56.58 | 65.13 | 282.09 |
| 2004 | -8.49 | 34.23 | -53.23 | 175.59 |
| 2005 | -20.85 | 22.27 | -102.67 | 120.73 |
| 2006 | -41.60 | 4.07 | -153.09 | 77.61 |
| 2001-2006 Average | -2.94 | 40.47 | -23.03 | 211.89 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | 20.77 | 20.77 | 126.19 | 126.19 |
| 2001 | -22.58 | 19.35 | -43.25 | 157.57 |
| 2002 | -61.74 | 10.51 | -181.43 | 166.87 |
| 2003 | -112.98 | -8.50 | -355.30 | 133.60 |
| 2004 | -206.78 | -65.19 | -678.54 | -36.34 |
| 2005 | -319.81 | -138.36 | -1058.34 | -243.75 |
| 2006 | -438.51 | -212.76 | -1425.17 | -422.54 |
| 2001-2006 Average | -193.73 | -65.83 | -623.67 | -40.77 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 92.80 | 57.00 | 80.60 | 39.00 |
| 2003 | 99.00 | 73.00 | 90.40 | 52.20 |
| 2004 | 99.40 | 85.00 | 90.00 | 60.20 |
| 2005 | 99.00 | 95.00 | 95.20 | 72.20 |
| 2006 | 99.00 | 96.20 | 96.20 | 77.40 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 667.57 | 667.57 | 2622.12 | 2622.12 |
| 2001 | 632.97 | 674.91 | 2478.82 | 2679.64 |
| 2002 | 589.32 | 661.56 | 2312.09 | 2660.36 |
| 2003 | 534.20 | 647.31 | 2130.85 | 2654.92 |
| 2004 | 457.01 | 618.23 | 1855.52 | 2577.67 |
| 2005 | 369.05 | 581.66 | 1541.03 | 2482.49 |
| 2006 | 269.18 | 537.37 | 1207.51 | 2382.93 |
| 2001-2006 Average | 475.29 | 620.17 | 1920.97 | 2573.00 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 84.40 | 47.40 | 71.20 | 35.60 |
| 2003 | 97.60 | 59.40 | 87.60 | 39.00 |
| 2004 | 97.60 | 66.80 | 87.40 | 50.80 |
| 2005 | 98.60 | 72.80 | 90.00 | 57.60 |
| 2006 | 99.60 | 80.00 | 92.80 | 61.20 |

Table 20. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | TXR1553 '96 Bill | TXR1553 HR 2646 | TXR3774 '96 Bill | TXR3774 HR 2646 |
|---|---------------------|--------------------|---------------------|--------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Poor | Poor | Poor |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 429.58 | 429.58 | 1082.57 | 1082.57 |
| 2001 | 350.90 | 408.53 | 908.91 | 1036.77 |
| 2002 | 352.89 | 399.78 | 914.96 | 1018.47 |
| 2003 | 357.89 | 398.32 | 928.51 | 1017.73 |
| 2004 | 356.65 | 396.42 | 925.28 | 1013.04 |
| 2005 | 360.31 | 395.47 | 935.23 | 1012.80 |
| 2006 | 361.24 | 394.14 | 937.83 | 1010.43 |
| 2001-2006 Average | 356.65 | 398.78 | 925.12 | 1018.21 |
| Government Payments (\$1000) | | | | |
| 2000 | 225.08 | 225.08 | 541.93 | 541.93 |
| 2001 | 130.01 | 187.61 | 325.06 | 452.86 |
| 2002 | 123.28 | 173.27 | 307.68 | 419.52 |
| 2003 | 115.05 | 158.44 | 285.55 | 382.72 |
| 2004 | 113.31 | 155.84 | 280.88 | 376.07 |
| 2005 | 109.37 | 147.04 | 270.29 | 354.62 |
| 2006 | 106.54 | 141.79 | 262.70 | 341.59 |
| 2001-2006 Average | 116.26 | 160.66 | 288.69 | 387.89 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 100.26 | 100.26 | 290.13 | 290.13 |
| 2001 | 17.29 | 74.91 | 88.01 | 215.88 |
| 2002 | 23.87 | 73.86 | 117.13 | 224.96 |
| 2003 | 21.58 | 68.75 | 124.70 | 222.04 |
| 2004 | 8.66 | 59.44 | 97.54 | 198.17 |
| 2005 | -0.63 | 49.89 | 91.05 | 188.24 |
| 2006 | -16.49 | 36.44 | 58.32 | 156.22 |
| 2001-2006 Average | 9.05 | 60.55 | 96.13 | 200.92 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | 18.60 | 18.60 | 92.66 | 92.66 |
| 2001 | -28.45 | 11.81 | -17.19 | 78.60 |
| 2002 | -78.83 | 1.47 | -59.01 | 94.51 |
| 2003 | -139.87 | -19.60 | -109.68 | 99.07 |
| 2004 | -230.32 | -64.64 | -234.00 | 46.73 |
| 2005 | -328.40 | -113.65 | -332.47 | 14.28 |
| 2006 | -439.95 | -171.36 | -467.76 | -49.69 |
| 2001-2006 Average | -207.64 | -59.33 | -203.35 | 47.25 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 99.00 | 83.40 | 95.00 | 24.00 |
| 2003 | 99.00 | 99.00 | 98.60 | 37.20 |
| 2004 | 99.00 | 99.20 | 98.80 | 70.20 |
| 2005 | 99.00 | 99.00 | 99.60 | 66.60 |
| 2006 | 99.00 | 99.00 | 99.00 | 82.60 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 375.19 | 375.19 | 599.75 | 599.75 |
| 2001 | 322.23 | 362.49 | 506.43 | 602.22 |
| 2002 | 266.40 | 346.70 | 473.03 | 626.55 |
| 2003 | 207.71 | 329.44 | 441.26 | 650.01 |
| 2004 | 132.86 | 301.84 | 362.39 | 643.12 |
| 2005 | 54.86 | 274.86 | 315.76 | 662.51 |
| 2006 | -52.15 | 223.59 | 225.07 | 643.13 |
| 2001-2006 Average | 155.32 | 306.49 | 387.32 | 637.92 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 99.00 | 91.20 | 73.00 | 11.80 |
| 2003 | 99.00 | 99.00 | 87.80 | 6.80 |
| 2004 | 99.00 | 97.40 | 87.20 | 28.00 |
| 2005 | 99.00 | 97.40 | 89.80 | 26.40 |
| 2006 | 99.00 | 99.00 | 94.40 | 35.00 |

Table 21. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | LAR1200 '96 Bill | LAR1200 HR 2646 | LANR2500 '96 Bill | LANR2500 HR 2646 |
|---|---------------------|--------------------|----------------------|---------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Poor | Poor | Poor |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 387.61 | 387.61 | 1060.71 | 1060.71 |
| 2001 | 337.06 | 371.35 | 932.05 | 1017.19 |
| 2002 | 341.69 | 382.61 | 944.72 | 1039.56 |
| 2003 | 348.72 | 384.95 | 963.62 | 1049.40 |
| 2004 | 349.24 | 384.90 | 968.04 | 1051.68 |
| 2005 | 355.90 | 388.23 | 985.56 | 1061.89 |
| 2006 | 360.43 | 391.02 | 1001.55 | 1073.09 |
| 2001-2006 Average | 348.84 | 383.84 | 965.92 | 1048.80 |
| Government Payments (\$1000) | | | | |
| 2000 | 174.12 | 174.12 | 424.10 | 424.10 |
| 2001 | 109.44 | 143.70 | 257.10 | 342.27 |
| 2002 | 104.13 | 147.28 | 246.82 | 347.89 |
| 2003 | 96.28 | 134.66 | 229.55 | 322.13 |
| 2004 | 93.91 | 131.64 | 222.83 | 313.12 |
| 2005 | 89.80 | 124.09 | 212.86 | 295.45 |
| 2006 | 86.93 | 119.35 | 203.98 | 281.16 |
| 2001-2006 Average | 96.75 | 133.45 | 228.86 | 317.00 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 72.27 | 72.27 | 140.23 | 140.23 |
| 2001 | 13.76 | 48.04 | -8.85 | 76.28 |
| 2002 | 17.72 | 60.97 | -1.36 | 99.10 |
| 2003 | 17.52 | 59.69 | -3.76 | 95.54 |
| 2004 | 1.61 | 47.58 | -31.18 | 74.06 |
| 2005 | -3.14 | 43.59 | -43.50 | 62.57 |
| 2006 | -12.38 | 36.46 | -60.76 | 48.97 |
| 2001-2006 Average | 5.85 | 49.39 | -24.90 | 76.09 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | 21.53 | 21.53 | 43.50 | 43.50 |
| 2001 | -14.36 | 21.35 | -75.19 | 9.95 |
| 2002 | -61.38 | 18.72 | -226.56 | -51.38 |
| 2003 | -116.94 | 6.89 | -371.05 | -111.34 |
| 2004 | -200.72 | -33.56 | -560.30 | -209.29 |
| 2005 | -289.28 | -81.16 | -773.33 | -326.12 |
| 2006 | -386.81 | -132.71 | -969.07 | -420.37 |
| 2001-2006 Average | -178.25 | -33.41 | -495.92 | -184.76 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 99.00 | 49.80 | 99.00 | 99.00 |
| 2003 | 99.00 | 81.60 | 99.00 | 99.00 |
| 2004 | 99.00 | 83.40 | 99.00 | 99.00 |
| 2005 | 99.00 | 93.80 | 99.00 | 99.00 |
| 2006 | 99.00 | 97.00 | 99.00 | 99.00 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 260.50 | 260.50 | 1777.09 | 1777.09 |
| 2001 | 219.97 | 255.68 | 1671.85 | 1756.99 |
| 2002 | 168.57 | 248.67 | 1535.82 | 1710.98 |
| 2003 | 120.57 | 245.31 | 1402.88 | 1681.30 |
| 2004 | 48.17 | 217.41 | 1255.46 | 1649.00 |
| 2005 | -19.41 | 192.02 | 1102.90 | 1617.61 |
| 2006 | -101.64 | 156.96 | 952.02 | 1592.64 |
| 2001-2006 Average | 72.71 | 219.34 | 1320.16 | 1668.09 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 99.00 | 57.00 | 99.00 | 94.20 |
| 2003 | 99.00 | 57.20 | 99.00 | 98.00 |
| 2004 | 99.00 | 72.00 | 99.00 | 94.60 |
| 2005 | 99.80 | 80.40 | 99.00 | 94.80 |
| 2006 | 99.00 | 88.60 | 99.00 | 94.40 |

Table 22. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | MOWR4000 '96 Bill | MOWR4000 HR 2646 | MOER4000 '96 Bill | MOER4000 HR 2646 |
|---|----------------------|---------------------|----------------------|---------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Poor | Poor | Marginal |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 1780.49 | 1780.49 | 1514.48 | 1514.48 |
| 2001 | 1534.91 | 1678.18 | 1384.60 | 1478.52 |
| 2002 | 1552.19 | 1735.84 | 1400.74 | 1569.08 |
| 2003 | 1574.92 | 1737.61 | 1427.57 | 1581.66 |
| 2004 | 1587.57 | 1747.48 | 1448.16 | 1598.17 |
| 2005 | 1605.58 | 1751.17 | 1473.32 | 1611.20 |
| 2006 | 1615.91 | 1753.85 | 1496.30 | 1623.26 |
| 2001-2006 Average | 1578.51 | 1734.02 | 1438.45 | 1576.98 |
| Government Payments (\$1000) | | | | |
| 2000 | 757.38 | 757.38 | 525.70 | 525.70 |
| 2001 | 472.46 | 615.57 | 329.22 | 423.35 |
| 2002 | 449.19 | 638.79 | 313.87 | 491.79 |
| 2003 | 410.35 | 578.93 | 290.82 | 456.44 |
| 2004 | 400.32 | 566.28 | 279.52 | 441.03 |
| 2005 | 377.57 | 529.15 | 261.29 | 409.96 |
| 2006 | 362.04 | 505.62 | 247.06 | 383.54 |
| 2001-2006 Average | 411.99 | 572.39 | 286.96 | 434.35 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 487.70 | 487.70 | 407.96 | 407.96 |
| 2001 | 203.74 | 347.02 | 243.05 | 336.96 |
| 2002 | 231.19 | 420.62 | 283.35 | 453.71 |
| 2003 | 228.10 | 404.71 | 293.51 | 452.91 |
| 2004 | 186.41 | 371.16 | 290.53 | 449.72 |
| 2005 | 169.72 | 353.30 | 287.33 | 438.78 |
| 2006 | 129.45 | 319.61 | 283.33 | 428.88 |
| 2001-2006 Average | 191.44 | 369.40 | 280.18 | 426.83 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | 224.74 | 224.74 | 166.02 | 166.02 |
| 2001 | 85.54 | 207.42 | 153.12 | 218.82 |
| 2002 | -27.84 | 238.14 | 170.21 | 327.28 |
| 2003 | -182.47 | 216.38 | 163.08 | 402.05 |
| 2004 | -432.64 | 105.83 | 124.10 | 450.34 |
| 2005 | -744.41 | -66.61 | 39.40 | 446.68 |
| 2006 | -1075.65 | -250.00 | -9.52 | 478.12 |
| 2001-2006 Average | -396.24 | 75.19 | 106.73 | 387.22 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 73.00 | 40.80 | 45.20 | 0.20 |
| 2003 | 82.00 | 55.40 | 54.00 | 10.40 |
| 2004 | 94.40 | 70.40 | 64.20 | 34.60 |
| 2005 | 98.60 | 82.20 | 82.80 | 55.80 |
| 2006 | 99.20 | 88.20 | 78.40 | 41.40 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 4510.01 | 4510.01 | 3585.43 | 3585.43 |
| 2001 | 4433.91 | 4555.78 | 3603.15 | 3668.85 |
| 2002 | 4281.98 | 4547.89 | 3569.19 | 3726.21 |
| 2003 | 4113.73 | 4570.77 | 3523.20 | 3808.72 |
| 2004 | 3926.56 | 4597.35 | 3505.08 | 3937.18 |
| 2005 | 3722.73 | 4610.52 | 3464.19 | 4039.46 |
| 2006 | 3494.14 | 4605.77 | 3442.94 | 4159.36 |
| 2001-2006 Average | 3995.51 | 4581.35 | 3517.96 | 3889.96 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 64.20 | 40.00 | 53.00 | 6.80 |
| 2003 | 81.00 | 41.60 | 75.60 | 3.60 |
| 2004 | 89.20 | 42.40 | 71.80 | 1.40 |
| 2005 | 92.80 | 41.20 | 76.60 | 0.60 |
| 2006 | 96.20 | 42.20 | 78.40 | 0.40 |

Table 23. Comparison of the H.R. 2646 Proposal to Continuation of the 1996 Farm Bill for Representative Crop Farms.

| | ARR3640 '96 Bill | ARR3640 HR 2646 | MSR4735 '96 Bill | MSR4735 HR 2646 |
|---|---------------------|--------------------|---------------------|--------------------|
| Overall Financial Position | | | | |
| 2001-2006 Ranking | Poor | Marginal | Poor | Poor |
| Total Cash Receipts (\$1000) | | | | |
| 2000 | 1333.45 | 1333.45 | 1768.77 | 1768.77 |
| 2001 | 1183.36 | 1302.75 | 1618.56 | 1738.07 |
| 2002 | 1200.38 | 1343.75 | 1641.29 | 1796.60 |
| 2003 | 1227.00 | 1352.95 | 1673.47 | 1813.04 |
| 2004 | 1236.26 | 1359.30 | 1695.23 | 1830.12 |
| 2005 | 1257.12 | 1368.16 | 1720.69 | 1844.33 |
| 2006 | 1277.23 | 1381.52 | 1748.54 | 1864.80 |
| 2001-2006 Average | 1230.22 | 1351.41 | 1682.96 | 1814.50 |
| Government Payments (\$1000) | | | | |
| 2000 | 588.33 | 588.33 | 633.71 | 633.71 |
| 2001 | 385.51 | 504.79 | 437.30 | 556.69 |
| 2002 | 368.16 | 517.39 | 420.68 | 579.25 |
| 2003 | 340.80 | 472.80 | 390.46 | 533.78 |
| 2004 | 330.24 | 459.36 | 374.19 | 513.21 |
| 2005 | 314.55 | 431.45 | 355.97 | 484.03 |
| 2006 | 303.75 | 413.40 | 341.89 | 462.23 |
| 2001-2006 Average | 340.50 | 466.53 | 386.75 | 521.53 |
| Net Cash Farm Income (\$1000) | | | | |
| 2000 | 431.43 | 431.43 | 156.01 | 156.01 |
| 2001 | 252.26 | 371.66 | -20.77 | 98.74 |
| 2002 | 300.80 | 447.77 | 7.99 | 172.91 |
| 2003 | 324.65 | 457.89 | -1.13 | 161.14 |
| 2004 | 317.51 | 451.54 | -39.62 | 133.00 |
| 2005 | 326.56 | 453.15 | -69.12 | 107.54 |
| 2006 | 324.40 | 448.86 | -118.19 | 67.11 |
| 2001-2006 Average | 307.70 | 438.48 | -40.14 | 123.41 |
| Ending Cash Reserves (\$1000) | | | | |
| 2000 | 189.25 | 189.25 | 27.91 | 27.91 |
| 2001 | 165.43 | 242.99 | -153.71 | -34.20 |
| 2002 | 207.82 | 354.84 | -313.98 | -42.74 |
| 2003 | 236.05 | 430.73 | -513.50 | -105.11 |
| 2004 | 225.36 | 474.65 | -793.49 | -235.50 |
| 2005 | 194.57 | 505.09 | -1134.20 | -418.41 |
| 2006 | 191.12 | 562.64 | -1505.50 | -621.38 |
| 2001-2006 Average | 203.39 | 428.49 | -735.73 | -242.89 |
| Prob. of a Cash Flow Deficit (%) | | | | |
| 2002 | 7.00 | 2.00 | 99.00 | 75.00 |
| 2003 | 12.80 | 2.20 | 99.00 | 92.40 |
| 2004 | 51.40 | 31.20 | 99.00 | 92.40 |
| 2005 | 60.40 | 36.40 | 99.00 | 98.00 |
| 2006 | 53.00 | 26.80 | 99.00 | 99.80 |
| Nominal Net Worth (\$1000) | | | | |
| 2000 | 3630.30 | 3630.30 | 709.76 | 709.76 |
| 2001 | 3644.39 | 3721.94 | 522.21 | 641.72 |
| 2002 | 3634.33 | 3781.31 | 379.95 | 651.20 |
| 2003 | 3625.30 | 3862.97 | 213.03 | 621.45 |
| 2004 | 3626.72 | 3973.75 | 0.13 | 558.19 |
| 2005 | 3629.16 | 4094.80 | -232.05 | 483.86 |
| 2006 | 3667.08 | 4249.83 | -533.32 | 350.94 |
| 2001-2006 Average | 3637.83 | 3947.43 | 58.33 | 551.23 |
| Prob. of Losing Real Net Worth (%) | | | | |
| 2002 | 23.80 | 2.60 | 98.00 | 45.40 |
| 2003 | 43.60 | 3.20 | 99.00 | 56.60 |
| 2004 | 49.80 | 2.60 | 99.80 | 67.80 |
| 2005 | 49.20 | 1.80 | 99.80 | 74.00 |
| 2006 | 41.80 | 0.40 | 99.00 | 84.60 |

Table 24. Summary of Base Acres for the AFPC Representative Crop Farms

| Farm and Crop | Current Base Acres | Proposed Base Acres | Gain or Loss in Base Acres |
|----------------------|-------------------------------|--------------------------------|---------------------------------------|
| TXNP1600 | | | |
| WHEAT | 642 | 528 | -114 |
| SORGHUM | 280 | 240 | -40 |
| CORN | 470 | 800 | 330 |
| Sum | 1392 | 1568 | 176 |
| TXNP6700 | | | |
| WHEAT | 2010 | 1173 | -837 |
| SORGHUM | 335 | 335 | 0 |
| CORN | 2680 | 3350 | 670 |
| WHEAT | 0 | 670 | 670 |
| SOYBEAN | 0 | 503 | 503 |
| Sum | 5025 | 6031 | 1006 |
| TXBG2000 | | | |
| SORGHUM | 750 | 750 | 0 |
| COTTON | 400 | 400 | 0 |
| SEED | 400 | 400 | 0 |
| WHEAT | 250 | 250 | 0 |
| CORN | 600 | 600 | 0 |
| Sum | 2400 | 2400 | 0 |
| MOCG3300 | | | |
| CORN | 1170 | 1319 | 149 |
| WHEAT | 625 | 100 | -525 |
| SOYBEAN | 0 | 1881 | 1881 |
| Sum | 1795 | 3300 | 1505 |
| MOCG1700 | | | |
| CORN | 476 | 807.5 | 331.5 |
| WHEAT | 255 | 84 | -171 |
| SOYBEAN | 0 | 807.5 | 807.5 |
| Sum | 731 | 1699 | 968 |
| MONG1400 | | | |
| CORN | 460 | 600 | 140 |
| SOYBEAN | 0 | 600 | 600 |
| Sum | 460 | 1200 | 740 |
| IAG950 | | | |
| CORN | 475 | 475 | 0 |
| SOYBEAN | 0 | 475 | 475 |
| Sum | 475 | 950 | 475 |
| IAG2400 | | | |
| CORN | 1320 | 1200 | -120 |
| SOYBEAN | 0 | 1200 | 1200 |
| Sum | 1320 | 2400 | 1080 |
| NEG900 | | | |
| IRRIGATED CORN | 427.5 | 300 | -127.5 |
| DRY CORN | 427.5 | 300 | -127.5 |
| SOYBEANS | 0 | 300 | 300 |
| Sum | 855 | 900 | 45 |
| NEG1300 | | | |
| IRRIGATED CORN | 706 | 537 | -169 |
| WHITE CORN | 160 | 160 | 0 |
| IRRIGATED SOYBEAN | 0 | 343 | 343 |
| YELLOW CORN | 134 | 134 | 0 |
| WHITE CORN | 40 | 40 | 0 |
| SOYBEANS | 0 | 86 | 86 |
| Sum | 1040 | 1300 | 260 |
| TNG2400 | | | |
| CORN | 1200 | 1200 | 0 |
| WHEAT | 600 | 600 | 0 |
| SOYBEAN | 0 | 1200 | 1200 |
| Sum | 1800 | 3000 | 1200 |

Table 24. Continued

| Farm and Crop | Current Base Acres | Proposed Base Acres | Gain or Loss in Base Acres |
|---------------------|-----------------------|------------------------|-------------------------------|
| SCG1500 | | | |
| CORN | 846 | 846 | 0 |
| WHEAT | 300 | 454 | 154 |
| DOUBLE CROP SOYBEAN | 0 | 454 | 454 |
| FULL CROP SOYBEAN | 0 | 212 | 212 |
| Sum | 1146 | 1966 | 820 |
| SCG3500 | | | |
| CORN | 1450 | 1400 | -50 |
| FULL CROP SOYBEAN | 0 | 360 | 360 |
| DOUBLE CROP SOYBEAN | 0 | 948 | 948 |
| WHEAT | 1100 | 948 | -152 |
| COTTON | 300 | 793 | 493 |
| Sum | 2850 | 4449 | 1599 |
| COW5440 | | | |
| WHEAT | 2920 | 1750 | -1170 |
| CORN | 0 | 508 | 508 |
| Sum | 2920 | 2258 | -662 |
| COW2700 | | | |
| WHEAT | 1343 | 1120 | -223 |
| CORN | 0 | 421 | 421 |
| Sum | 1343 | 1541 | 198 |
| KSNW4300 | | | |
| DRY WHEAT | 2000 | 1948 | -52 |
| SORGHUM | 250 | 465 | 215 |
| DRY CORN | 250 | 308 | 58 |
| IRRIGATED CORN | 240 | 241 | 1 |
| SUNFLOWER | 0 | 262 | 262 |
| Sum | 2740 | 3224 | 484 |
| KSNW2325 | | | |
| DRY WHEAT | 900 | 769 | -131 |
| SORGHUM | 250 | 154 | -96 |
| DRY CORN | 225 | 615 | 390 |
| Sum | 1375 | 1538 | 163 |
| KSSW1385 | | | |
| WHEAT | 1370 | 956 | -414 |
| SORGHUM | 140 | 313 | 173 |
| SOYBEAN | 0 | 90 | 90 |
| Sum | 1510 | 1359 | -151 |
| KSSW3180 | | | |
| WHEAT | 3180 | 2243 | -937 |
| SORGHUM | 0 | 664 | 664 |
| SOYBEAN | 0 | 89 | 89 |
| CORN | 0 | 57 | 57 |
| Sum | 3180 | 3053 | -127 |
| NDW4850 | | | |
| WHEAT | 2450 | 2585 | 135 |
| BARLEY | 1225 | 529 | -696 |
| BARLEY | 0 | 0 | 0 |
| SUNFLOWER | 0 | 940 | 940 |
| SOYBEAN | 0 | 646 | 646 |
| Sum | 3675 | 4700 | 1025 |
| NDW1760 | | | |
| WHEAT | 920 | 704 | -216 |
| BARLEY | 400 | 176 | -224 |
| BARLEY | 0 | 0 | 0 |
| SUNFLOWER | 0 | 352 | 352 |
| CORN | 0 | 176 | 176 |
| SOYBEAN | 0 | 352 | 352 |
| Sum | 1320 | 1760 | 440 |
| WAW1500 | | | |
| WHEAT | 675 | 600 | -75 |
| BARLEY | 225 | 300 | 75 |
| WHEAT | 0 | 300 | 300 |
| Sum | 900 | 1200 | 300 |
| WAW4250 | | | |
| WINTER WHEAT | 1690 | 1700 | 10 |
| BARLEY | 420 | 200 | -220 |
| SPRING WHEAT | 200 | 1062.5 | 862.5 |
| Sum | 2310 | 2962.5 | 652.5 |

Table 24. Continued

| Farm and Crop | Current Base Acres | Proposed Base Acres | Gain or Loss in Base Acres |
|-------------------|-----------------------|------------------------|-------------------------------|
| TXSP3697 | | | |
| DRY COTTON | 2095 | 2095 | 0 |
| IRRIGATED COTTON | 727 | 570 | -157 |
| Sum | 2822 | 2665 | -157 |
| TXSP1682 | | | |
| DRY COTTON | 866 | 866 | 0 |
| IRRIGATED COTTON | 75 | 258 | 183 |
| Sum | 941 | 1124 | 183 |
| TXRP2500 | | | |
| COTTON | 1143 | 1240 | 97 |
| WHEAT | 790 | 825 | 35 |
| Sum | 1933 | 2065 | 132 |
| TXBC1400 | | | |
| SORGHUM | 450 | 400 | -50 |
| COTTON | 500 | 350 | -150 |
| WHEAT | 100 | 100 | 0 |
| CORN | 350 | 550 | 200 |
| Sum | 1400 | 1400 | 0 |
| TXCB1720 | | | |
| SORGHUM | 946.7 | 870 | -76.7 |
| COTTON | 623.3 | 700 | 76.7 |
| WHEAT | 50 | 0 | -50 |
| CORN | 100 | 150 | 50 |
| Sum | 1720 | 1720 | 0 |
| CAC2000 | | | |
| COTTON | 1400 | 600 | -800 |
| WHEAT | 150 | 400 | 250 |
| FIELD CORN | 75 | 200 | 125 |
| Sum | 1625 | 1200 | -425 |
| CAC6000 | | | |
| COTTON | 2000 | 1200 | -800 |
| CORN | 272 | 300 | 28 |
| WHEAT | 720 | 300 | -420 |
| Sum | 2992 | 1800 | -1192 |
| TNC1675 | | | |
| COTTON | 750 | 837.5 | 87.5 |
| SOYBEAN | 0 | 670 | 670 |
| CORN | 250 | 167.5 | -82.5 |
| Sum | 1000 | 1675 | 675 |
| TNC3800 | | | |
| COTTON | 2000 | 2508 | 508 |
| SOYBEAN | 0 | 760 | 760 |
| CORN | 250 | 532 | 282 |
| WHEAT | 150 | 300 | 150 |
| Sum | 2400 | 4100 | 1700 |
| ALC3000 | | | |
| IRRIGATED COTTON | 173 | 175 | 2 |
| DRY COTTON | 2057 | 2075 | 18 |
| CORN | 107 | 750 | 643 |
| Sum | 2337 | 3000 | 663 |
| LAC2640 | | | |
| IRRIGATED COTTON | 456 | 456 | 0 |
| DRY COTTON | 684 | 684 | 0 |
| IRRIGATED SOYBEAN | 0 | 814 | 814 |
| CORN | 0 | 686 | 686 |
| Sum | 1140 | 2640 | 1500 |
| CAR424 | | | |
| RICE | 400 | 400 | 0 |
| CAR2365 | | | |
| RICE | 2240 | 2240 | 0 |
| TXR1553 | | | |
| RICE | 517.5 | 450 | -67.5 |
| TXR3774 | | | |
| RICE | 1611 | 1589.1 | -21.9 |

Table 24. Continued

| Farm and Crop | Current Base Acres | Proposed Base Acres | Gain or Loss in Base Acres |
|----------------------|-------------------------------|--------------------------------|---------------------------------------|
| LANR2500 | | | |
| RICE | 950 | 1000 | 50 |
| DRY SOYBEAN | 0 | 250 | 250 |
| IRRIGATED SOYBEAN | 0 | 500 | 500 |
| IRRIGATED COTTON | 182 | 162.5 | -19.5 |
| DRY COTTON | 182 | 162.5 | -19.5 |
| GRAIN SORGHUM | 100 | 100 | 0 |
| CORN | 200 | 200 | 0 |
| Sum | 1614 | 2375 | 761 |
| LAR1200 | | | |
| RICE | 550 | 660 | 110 |
| SOYBEAN | 0 | 324 | 324 |
| Sum | 550 | 984 | 434 |
| MOWR4000 | | | |
| RICE | 1200 | 2000 | 800 |
| SOYBEAN | 0 | 2000 | 2000 |
| CORN | 800 | 0 | -800 |
| COTTON | 400 | 0 | -400 |
| Sum | 2400 | 4000 | 1600 |
| MOER4000 | | | |
| RICE | 750 | 1334 | 584 |
| SOYBEAN | 0 | 1333 | 1333 |
| CORN | 1500 | 1333 | -167 |
| COTTON | 0 | 0 | 0 |
| Sum | 2250 | 4000 | 1750 |
| MSR4735 | | | |
| RICE | 1202 | 1335 | 133 |
| DRY SOYBEAN | 0 | 700 | 700 |
| IRRIGATED SOYBEAN | 0 | 2000 | 2000 |
| IRRIGATED COTTON | 338 | 375 | 37 |
| DRY COTTON | 113 | 125 | 12 |
| WHEAT | 350 | 0 | -350 |
| Sum | 2003 | 4535 | 2532 |
| ARR3640 | | | |
| RICE | 325 | 122 | -203 |
| RICE | 1055 | 1620 | 565 |
| WHEAT | 1080 | 615 | -465 |
| FIELD SOYBEAN | 0 | 883 | 883 |
| DRY SOYBEAN | 0 | 615 | 615 |
| Sum | 2460 | 3855 | 1395 |

2000 CHARACTERISTICS OF PANEL FARMS PRODUCING FEED GRAIN AND OILSEEDS

- IAG950** A 950-acre Northwestern Iowa (Webster County) moderate size grain farm that plants 475 acres of corn, and 475 acres of soybeans. The farm receives 57 percent of its receipts from corn.
- IAG2400** A 2,400-acre Northwestern Iowa (Webster County) large grain farm that plants 1,200 acres of corn, and 1,200 acres of soybeans. The farm generates 59 percent of its receipts from corn.
- NEG900** A 900-acre South Central Nebraska (York County) grain farm that plants 600 acres of corn, and 300 acres of soybeans. The farm generates 75 percent of its receipts from corn.
- NEG1300** A 1,300 South Central Nebraska (Hamilton County) grain farm that plants 871 acres of corn and 429 acres of soybeans. The farm generates about 74 percent of its receipts from corn.
- MOCG1700** A 1,700-acre Central Missouri (Carroll County) moderate size grain farm with 85 acres of wheat, 808 acres of corn, and 808 acres of soybeans. This farm is located in the Missouri river bottom and supplies feed to the livestock producers in the region at a premium to other areas of Missouri. Corn generates 56 percent of the farm's receipts and soybeans account for 39 percent of receipts.
- MOCG3300** A 3,300-acre Central Missouri (Carroll County) large grain farm with 100 acres of wheat, 1,319 acres of corn, and 1,881 acres of soybeans. This farm is located in the Missouri river bottom-and supplies feed to the livestock producers in the region at a premium to other areas of Missouri. The farm generates about 48 percent of its total revenue from corn and 48 percent from soybeans.
- MONG1400** A 1,400-acre Northern Missouri (Nodaway County) diversified grain farm with 600 acres of corn, 600 acres of soybeans, and 200 acres of hay. The farm also has 200 breeding cows and in 1996 sold its 80 breeding sows. The farm generates about 40 percent of its total revenue from corn, 27 percent from soybeans, and 30 percent from cattle.

Appendix Table A1. Characteristics of Panel Farms Producing Feed Grains for 2000.

| | IAG950 | IAG2400 | NEG900 | NEG1300 | MOCG1700 | MOCG3300 | MONG1400 |
|--------------------------------|-----------------|-------------------|-----------------|-----------------|-----------------|-------------------|-----------------|
| County | Webster | Webster | York | Hamilton | Carroll | Carroll | Nodaway |
| Total Cropland | 950 | 2,400 | 900 | 1,300 | 1,700 | 3,300 | 1,400 |
| Acres Owned | 240 | 380 | 180 | 260 | 850 | 1,600 | 700 |
| Acres Leased | 710 | 2,020 | 720 | 1,040 | 850 | 1,700 | 700 |
| Pastureland | | | | | | | |
| Acres Owned | 0 | 0 | 0 | 0 | 0 | 0 | 400 |
| Acres Leased | 0 | 0 | 0 | 0 | 0 | 0 | 400 |
| Assets (\$1000) | | | | | | | |
| Total | 1,209 | 2,109 | 1,336 | 1,576 | 2,527 | 4,349 | 2,107 |
| Real Estate | 905 | 1,358 | 714 | 809 | 1,744 | 3,198 | 1,502 |
| Machinery | 213 | 445 | 397 | 434 | 439 | 652 | 441 |
| Other & Livestock | 91 | 307 | 225 | 333 | 345 | 499 | 164 |
| Debt/Asset Ratios | | | | | | | |
| Total | 0.14 | 0.15 | 0.19 | 0.12 | 0.13 | 0.14 | 0.30 |
| Intermediate | 0.12 | 0.16 | 0.23 | 0.10 | 0.12 | 0.16 | 0.66 |
| Long Run | 0.14 | 0.14 | 0.16 | 0.15 | 0.14 | 0.14 | 0.15 |
| Number of Livestock | | | | | | | |
| Beef Cows | 0 | 0 | 0 | 0 | 0 | 0 | 200 |
| 2000 Gross Receipts (\$1,000)* | | | | | | | |
| Total | 282.9 | 624.6 | 343.8 | 482.5 | 362.2 | 718.3 | 386.9 |
| Cattle | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 117.7 30.40% |
| Corn | 161.2 57.00% | 367.9 58.90% | 259.0 75.30% | 356.5 73.90% | 201.8 55.70% | 343.4 47.80% | 156.1 40.30% |
| Wheat | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 16.0 4.40% | 30.0 4.20% | 0.0 0.00% |
| Soybeans | 119.7 42.30% | 256.7 41.10% | 84.8 24.70% | 125.9 26.10% | 139.4 38.50% | 344.9 48.00% | 105.8 27.40% |
| Hay | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 3.5 0.90% |
| Other Receipts | 2.0 0.70% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 5.0 1.40% | 0.0 0.00% | 3.8 1.00% |
| 2000 Planted Acres** | | | | | | | |
| Total | 950.0 | 2,400.0 | 900.0 | 1,300.0 | 1,700.0 | 3,300.0 | 1,450.0 |
| Corn | 475.0 50.00% | 1,200.0 50.00% | 600.0 66.70% | 871.0 67.00% | 807.5 47.50% | 1,319.0 40.00% | 600.0 41.40% |
| Wheat | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 85.0 5.00% | 100.0 3.00% | 0.0 0.00% |
| Soybeans | 475.0 50.00% | 1,200.0 50.00% | 300.0 33.30% | 429.0 33.00% | 807.5 47.50% | 1,881.0 57.00% | 600.0 41.40% |
| Hay | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 200.0 13.80% |
| CRP | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 50.0 3.40% |

* Receipts for 2000 are included to indicate the relative importance of each enterprise to the farm. Percents indicate the percentage of the total receipts accounted for by the livestock categories and the crops.

** Acreages for 2000 are included to indicate the relative importance of each enterprise to the farm. Total planted acreage may exceed total cropland available due to double cropping. Percents indicate the percentage of total planted acreage accounted for by the crop.

PANEL FARMS PRODUCING FEED GRAIN AND OILSEEDS (CONTINUED)

- TXNP1600** A 1,600-acre Northern High Plains of Texas (Moore County) moderate size, 100 percent irrigated, grain farm with 528 acres of wheat, 240 acres of sorghum, 800 acres of corn, and 32 acres fallow. The farm generates 82 percent of its total receipts from feed grains.
- TXNP6700** A 6,700-acre Northern High Plains of Texas (Moore County) large, 80 percent irrigated, grain farm with 1,675 acres of irrigated wheat (670 acres of the wheat is in the dryland corners of all pivot irrigated fields), 335 acres of irrigated sorghum, 3,350 acres of irrigated corn, 670 acres of irrigated soybeans, and 670 acres fallow. The farm generates about 80 percent of its receipts from feed grains.
- TXBG2000** A 2,000 acre Texas Blacklands (Hill County) grain farm with 600 acres of corn, 750 acres of sorghum, 250 acres of wheat, 400 acres of cotton and 150 acres of pasture. About 66 percent of the receipts are from feedgrains. The farm has 20 cows and receives only 3 percent of its receipts from cattle.
- TXBG2500** A 2,500 acre Texas Blacklands (Falls County) grain farm with 750 acres of corn, 250 acres of sorghum, 250 acres of wheat, and 625 acres of oats. The feedgrains account for 62 percent of the receipts on the farm.
- TNG900** A 900-acre Western Tennessee (Henry County) grain and soybean farm with 400 acres of corn, 500 acres of soybeans, 200 acres of wheat, and 250 acres of hay. The farm generates about 78 percent of its receipts from corn and soybeans. Fifty head of beef cattle account for 8 percent of receipts.
- TNG2400** A 2,400-acre Western Tennessee (Henry County) grain and soybean farm with 1,200 acres of corn, 1,200 acres of soybeans, and 600 acres of wheat. The farm generates about 87 percent of its receipts from corn and soybeans.
- SCG1500** A 1,500-acre South Carolina (Clarendon County) moderate size grain farm with 454 acres of double cropped wheat and soybeans, 846 acres of corn, and 654 acres of soybeans. The farm generates about 84 percent of its total receipts from corn and soybeans. This farm enjoys high returns on double-cropped acreage but timing does not allow more than 454 acres.
- SCG3500** A 3,500-acre South Carolina (Clarendon County) large grain farm with 900 acres of double crop wheat and soybeans, 1260 acres of soybeans, 840 acres of cotton, and 1,400 acres of corn. This farm enjoys high returns on double-cropped acreage but timing is a limiting factor. The farm generates 48 percent of its receipts from corn and soybeans.

Appendix Table A2. Characteristics of Panel Farms Producing Feed Grains for 2000.

| | TXNP1600 | TXNP6700 | TXBG2000 | TXBG2500 | TNG900 | TNG2400 | SCG1500 | SCG3500 |
|--------------------------------|-----------------|-------------------|-----------------|-----------------|-----------------|-------------------|-----------------|-------------------|
| County | Moore | Moore | Hill | Falls | Henry | Henry | Clarendon | Clarendon |
| Total Cropland | 1,600 | 6,700 | 2,000 | 1,250 | 900 | 2,400 | 1,500 | 3,500 |
| Acres Owned | 160 | 1,100 | 200 | 312 | 207 | 482 | 500 | 1,400 |
| Acres Leased | 1,440 | 5,600 | 1,800 | 938 | 693 | 1,918 | 1,000 | 2,100 |
| Pastureland | | | | | | | | |
| Acres Owned | 0 | 0 | 15 | 312 | 57 | 0 | 300 | 1,400 |
| Acres Leased | 0 | 0 | 135 | 700 | 190 | 0 | 0 | 0 |
| Assets (\$1000) | | | | | | | | |
| Total | 522 | 2,914 | 567 | 1,152 | 700 | 1,103 | 1,063 | 3,923 |
| Real Estate | 128 | 896 | 324 | 804 | 409 | 138 | 717 | 2,551 |
| Machinery | 290 | 1,366 | 231 | 132 | 219 | 686 | 311 | 919 |
| Other & Livestock | 104 | 651 | 13 | 216 | 72 | 279 | 35 | 454 |
| Debt/Asset Ratios | | | | | | | | |
| Total | 0.17 | 0.15 | 0.31 | 0.10 | 0.28 | 0.37 | 0.14 | 0.17 |
| Intermediate | 0.18 | 0.16 | 0.60 | 0.03 | 0.52 | 0.30 | 0.13 | 0.20 |
| Long Run | 0.15 | 0.12 | 0.09 | 0.13 | 0.14 | 0.66 | 0.15 | 0.15 |
| Number of Livestock | | | | | | | | |
| Beef Cows | 0 | 0 | 20 | 20 | 50 | 0 | 0 | 0 |
| 2000 Gross Receipts (\$1,000)* | | | | | | | | |
| Total | 428.6 | 1,737.8 | 309.5 | 307.1 | 278.2 | 704.8 | 490.2 | 1,550.5 |
| Cattle | 0.0 0.00% | 0.0 0.00% | 8.4 2.70% | 7.0 2.30% | 22.7 8.20% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Corn | 292.5 68.30% | 1,299.9 74.80% | 104.7 33.80% | 151.6 49.40% | 100.5 36.10% | 344.1 48.80% | 270.5 55.20% | 518.2 33.40% |
| Sorghum | 56.7 13.20% | 78.6 4.50% | 98.4 31.80% | 38.5 12.50% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Wheat | 79.4 18.50% | 205.5 11.80% | 26.1 8.40% | 36.9 12.00% | 24.2 8.70% | 90.7 12.90% | 81.0 16.50% | 236.4 15.20% |
| Soybeans | 0.0 0.00% | 138.7 8.00% | 0.0 0.00% | 0.0 0.00% | 115.4 41.50% | 270.0 38.30% | 138.7 28.30% | 224.2 14.50% |
| Cotton | 0.0 0.00% | 0.0 0.00% | 72.0 23.30% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 571.7 36.90% |
| Hay | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 8.3 3.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Oats | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 24.4 8.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Other Receipts | 0.0 0.00% | 15.0 0.90% | 0.0 0.00% | 48.7 15.90% | 9.7 3.50% | 6.2 0.90% | 2.0 0.40% | 5.8 0.40% |
| 2000 Planted Acres** | | | | | | | | |
| Total | 1,568.0 | 6,030.0 | 2,150.0 | 1,875.0 | 1,350.0 | 3,000.0 | 1,954.0 | 4,400.0 |
| Corn | 800.0 51.00% | 3,350.0 55.60% | 600.0 27.90% | 750.0 40.00% | 400.0 29.60% | 1,200.0 40.00% | 846.0 43.30% | 1,400.0 31.80% |
| Sorghum | 240.0 15.30% | 335.0 5.60% | 750.0 34.90% | 250.0 13.30% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Wheat | 528.0 33.70% | 1,675.0 27.80% | 250.0 11.60% | 250.0 13.30% | 200.0 14.80% | 600.0 20.00% | 454.0 23.20% | 900.0 20.50% |
| Soybeans | 0.0 0.00% | 670.0 11.10% | 0.0 0.00% | 0.0 0.00% | 500.0 37.00% | 1,200.0 40.00% | 654.0 33.50% | 1,260.0 28.60% |
| Cotton | 0.0 0.00% | 0.0 0.00% | 400.0 18.60% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 840.0 19.10% |
| Hay | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 250.0 18.50% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Oats | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 625.0 33.30% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Improved Pasture | 0.0 0.00% | 0.0 0.00% | 150.0 7.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |

*Receipts for 2000 are included to indicate the relative importance of each enterprise to the farm. Percents indicate the percentage of the total receipts accounted for by the livestock categories and the crops.

**Acres for 2000 are included to indicate the relative importance of each enterprise to the farm. Total planted acreage may exceed total cropland available due to double cropping. Percents indicate the percentage of total planted acreage accounted for by the crop.

2000 CHARACTERISTICS OF PANEL FARMS PRODUCING WHEAT

- WAW1500 A 1,500-acre Southeastern Washington (Whitman County) moderate size grain farm that plants 900 acres of wheat, 300 acres of barley, and 300 acres of dry peas. Disease problems require a rotation that includes a minimum amount of barley and peas to maintain wheat yields. The farm generates 74 percent of its receipts from wheat.
- WAW4250 A 4,250-acre Southeastern Washington (Whitman County) large size grain farm that is harvesting 2,763 acres of wheat, 200 acres of barley, and 1,282 acres of peas. Disease problems require a rotation that includes a minimum amount of barley and peas in order to maintain wheat yields. Winter and spring wheat account for 78 percent of receipts.
- NDW1760 A 1,760-acre South Central North Dakota (Barnes County) moderate size grain farm that has 704 acres of wheat, 176 acres of barley, 176 acres of corn, 352 acres of soybeans, and 352 acres of sunflowers. The farm receives about 49 percent of receipts from small grains of wheat and barley and about 20 percent from sunflowers.
- NDW4850 A 4,850-acre South Central North Dakota (Barnes County) large grain farm that plants 2,585 acres of wheat, 470 acres of barley, 705 acres of soybeans, 940 acres of sunflowers, and 150 acres of CRP. Wheat accounts for about 50 percent of the farms total gross receipts with soybeans contributing 38 percent.
- KSSW1385 A 1,385-acre South Central Kansas (Sumner County) moderate size grain farm that plants 928 acres of wheat, 138 acres of soybeans, and 319 acres of grain-sorghum. The farm generates about 67 percent of its receipts from wheat and 22 percent from sorghum.
- KSSW3180 A 3,180-acre South Central Kansas (Sumner County) large grain farm harvesting 2,258 acres of wheat, 652 acres of grain sorghum, 56 acres of corn, 87 acres of soybeans, and 127 acres of hay. The farm also has 67 mother cows. The farm generates 69 percent of its receipts from wheat.
- KSNW2325 A 2,325-acre North Western Kansas (Thomas County) moderate size grain farm that plants 775 acres of wheat, 155 acres of grain sorghum, 620 acres of corn, and has 775 acres of fallow. The farm generates 40 percent of its receipts from wheat and 41 percent from corn.
- KSNW4300 A 4,300-acre North Western Kansas (Thomas County) large grain farm harvesting 1,948 acres of wheat, 465 acres of sorghum, 549 acres of corn, 262 acres of sunflowers, 75 acres of hay, and 1,001 acres of fallow. The farm also has 100 breeding cows. The farm generates about 45 percent of its receipts from wheat and 28 percent from corn.
- COW2700 A 2,700-acre Northeast Colorado (Washington County) moderate size grain farm that plants 1,127 acres of wheat, 608 acres of millet, and 446 acres of corn, and will leave 519 acres fallow. The farm generates 43 percent of its receipts from wheat and 38 percent from millet.
- COW5440 A 5,440-acre Northeast Colorado (Washington County) large size grain farm that plants 1,900 acres of wheat, 500 acres of corn, 1,300 acres of millet, 640 acres of CRP, and 1,100 acres in fallow. Wheat produces 44 percent of the farms gross revenue while millet produces 40 percent.

Appendix Table A3. Characteristics of Panel Farms Producing Wheat for 2000.

| | WAW1500 | WAW4250 | NDW1760 | NDW4850 | KSSW1385 | KSSW3180 | KSNW2325 | KSNW4300 | COW2700 | COW5440 |
|--------------------------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|-------------------|-------------------|
| County | Whitman | Whitman | Barnes | Barnes | Sumner | Sumner | Thomas | Thomas | Washington | Washington |
| Total Cropland | 1,500 | 4,250 | 1,760 | 4,850 | 1,385 | 3,180 | 2,325 | 4,300 | 2,700 | 5,440 |
| Acres Owned | 750 | 2,125 | 176 | 1,701 | 485 | 330 | 930 | 1,147 | 837 | 3,020 |
| Acres Leased | 750 | 2,125 | 1,584 | 3,149 | 900 | 2,850 | 1,395 | 3,153 | 1,863 | 2,420 |
| Pastureland | | | | | | | | | | |
| Acres Owned | 0 | 0 | 0 | 0 | 0 | 25 | 500 | 500 | 0 | 0 |
| Acres Leased | 0 | 0 | 0 | 0 | 0 | 775 | 500 | 500 | 0 | 0 |
| Assets (\$1000) | | | | | | | | | | |
| Total | 1,544 | 4,431 | 399 | 2,237 | 601 | 1,381 | 586 | 901 | 767 | 2,282 |
| Real Estate | 1,063 | 3,253 | 132 | 1,029 | 311 | 405 | 181 | 187 | 444 | 1,578 |
| Machinery | 476 | 982 | 201 | 882 | 202 | 465 | 326 | 465 | 223 | 500 |
| Other & Livestock | 6 | 196 | 66 | 326 | 88 | 511 | 79 | 250 | 100 | 204 |
| Debt/Asset Ratios | | | | | | | | | | |
| Total | 0.24 | 0.15 | 0.11 | 0.15 | 0.22 | 0.09 | 0.36 | 0.24 | 0.17 | 0.14 |
| Intermediate | 0.46 | 0.24 | 0.09 | 0.15 | 0.24 | 0.06 | 0.26 | 0.11 | 0.23 | 0.15 |
| Long Run | 0.15 | 0.12 | 0.15 | 0.15 | 0.20 | 0.18 | 0.57 | 0.69 | 0.14 | 0.13 |
| Number of Livestock | | | | | | | | | | |
| Beef Cows | 0 | 0 | 0 | 0 | 0 | 67 | 0 | 100 | 0 | 0 |
| 2000 Gross Receipts (\$1,000)* | | | | | | | | | | |
| Total | 351.1 | 937.4 | 253.5 | 778.4 | 157.8 | 406.2 | 227.8 | 490.1 | 174.1 | 395.9 |
| Cattle | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 33.4 8.20% | 0.0 0.00% | 43.2 8.80% | 0.0 0.00% | 0.0 0.00% |
| Wheat | 258.6 73.70% | 728.7 77.70% | 97.7 38.50% | 385.4 49.50% | 105.7 67.00% | 278.7 68.60% | 91.4 40.10% | 220.6 45.00% | 77.7 44.60% | 181.2 45.80% |
| Sorghum | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 35.2 22.30% | 65.3 16.10% | 24.4 10.70% | 56.9 11.60% | 0.0 0.00% | 0.0 0.00% |
| Barley | 53.3 15.20% | 42.7 4.60% | 27.6 10.90% | 85.8 11.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Corn | 0.0 0.00% | 0.0 0.00% | 22.4 8.80% | 0.0 0.00% | 0.0 0.00% | 6.2 1.50% | 94.0 41.30% | 138.8 28.30% | 28.2 16.20% | 34.0 8.60% |
| Soybeans | 0.0 0.00% | 0.0 0.00% | 55.9 22.00% | 297.9 38.30% | 16.9 10.70% | 11.2 2.80% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Dry Peas | 39.1 11.10% | 166.1 17.70% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Sunflowers | 0.0 0.00% | 0.0 0.00% | 50.0 19.70% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 29.1 5.90% | 0.0 0.00% | 0.0 0.00% |
| Millet | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 64.0 36.70% | 157.4 39.80% |
| Hay | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 11.4 2.80% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Other Receipts | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 6.6 0.90% | 0.0 0.00% | 0.0 0.00% | 18.0 7.90% | 1.5 0.30% | 4.3 2.40% | 23.4 5.90% |
| 2000 Planted Acres** | | | | | | | | | | |
| Total | 1,500.0 | 4,244.0 | 1,760.0 | 4,700.0 | 1,385.0 | 3,180.0 | 2,325.0 | 4,300.0 | 2,181.0 | 4,340.0 |
| Wheat | 900.0 60.00% | 2,762.5 65.10% | 704.0 40.00% | 2,585.0 55.00% | 928.0 67.00% | 2,258.0 71.00% | 775.0 33.30% | 1,948.0 45.30% | 1,127.0 51.70% | 1,900.0 43.80% |
| Sorghum | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 319.0 23.00% | 652.0 20.50% | 155.0 6.70% | 465.0 10.80% | 0.0 0.00% | 0.0 0.00% |
| Barley | 300.0 20.00% | 200.0 4.70% | 176.0 10.00% | 470.0 10.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Corn | 0.0 0.00% | 0.0 0.00% | 176.0 10.00% | 0.0 0.00% | 0.0 0.00% | 56.0 1.80% | 620.0 26.70% | 549.0 12.80% | 446.0 20.40% | 500.0 11.50% |
| Soybeans | 0.0 0.00% | 0.0 0.00% | 352.0 20.00% | 1,645.0 35.00% | 138.0 10.00% | 87.0 2.70% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Dry Peas | 300.0 20.00% | 1,281.5 30.20% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Sunflowers | 0.0 0.00% | 0.0 0.00% | 352.0 20.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 262.0 6.10% | 0.0 0.00% | 0.0 0.00% |
| Millet | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 608.0 27.90% | 1,300.0 30.00% |
| Hay | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 127.0 4.00% | 0.0 0.00% | 75.0 1.70% | 0.0 0.00% | 0.0 0.00% |
| Fallow | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 775.0 33.30% | 1,001.0 23.30% | 0.0 0.00% | 0.0 0.00% |
| CRP | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 640.0 14.70% |

* Receipts for 2000 are included to indicate the relative importance of each enterprise to the farm. Percents indicate the percentage of the total receipts accounted for by the livestock categories and the crops.

** Acreages for 2000 are included to indicate the relative importance of each enterprise to the farm. Total planted acreage may exceed total cropland available due to double cropping. Percents indicate the percentage of total planted acreage accounted for by the crop.

2000 CHARACTERISTICS OF PANEL FARMS PRODUCING COTTON

- CAC2000 A 2,000-acre Central San Joaquin Valley California (Kings County) moderate size cotton farm that plants 600 acres of cotton, 600 acres of wheat, 400 acres of corn, and 600 acres of hay. The farm generates 45 percent of its gross income from cotton and 36 percent from hay.
- CAC6000 A 6,000-acre Central San Joaquin Valley California (Kings County) large cotton farm harvesting 2,400 acres of cotton, 2,100 acres of vegetables and almonds, 600 acres of wheat, 300 acres of corn, and 600 acres of hay. Vegetables on this farm vary from year to year depending on the price of the various vegetables, however, the returns to this 2,100 acres remain relatively stable over time. Cotton generates about 36 percent of this farm's receipts while the vegetables generate about 53 percent.
- TXSP1682 A 1,682-acre Texas Southern High Plains (Dawson County) moderate size cotton farm plants 1,185 acres of cotton (866 dryland and 319 irrigated), 196 acres of peanuts, and has 183 acres in CRP. The farm generates 54 percent of its receipts from cotton and 42 percent from peanuts.
- TXSP3697 A 3,697-acre Texas Southern High Plains (Dawson County) large cotton farm plants 2,665 acres of cotton (2,095 dryland and 570 irrigated), 285 acres of peanuts, and has 214 acres in CRP. Cotton generates 65 percent of this farm's receipts while peanuts generate about 34 percent.
- TXRP2500 A 2,500-acre Texas Rolling Plains (Jones County) cotton farm that plants 1,240 acres of cotton, and 825 acres of wheat. About 80 percent of this farm's receipts are derived from cotton.
- TXBC1400 A 1,400-acre Texas Blacklands (Williamson County) moderate size cotton and grain farm has 350 acres of cotton, 400 acres of sorghum, 550 acres of corn, and 100 acres of wheat. This farm also has 50 breeding cows that are pastured on rented land that cannot be cropped. Cotton generates 39 percent of the farm's receipts and corn generates 30 percent.
- TXCB1720 A 1,720-acre Texas Coastal Bend (San Patricio County) cotton farm has 700 acres of cotton, 870 acres of grain sorghum and 150 acres of corn. About 61 percent of the receipts are cotton receipts.
- TNC1675 A 1,675-acre Southwest Tennessee (Fayette County) cotton farm has 838 acres of cotton, 670 acres of soybeans, and 168 acres of corn. The farm generates about 70 percent of its cash receipts from cotton.
- TNC3800 A 3,800-acre Southwest Tennessee (Haywood County) cotton farm has 2,508 acres of cotton, 760 acres of soybeans, 300 acres of wheat, and 532 acres of corn. The farm generates about 79 percent of its cash receipts from cotton.

Appendix Table A4. Characteristics of Panel Farms Producing Cotton for 2000.

| | CAC2000 | CAC6000 | TXSP1682 | TXSP3697 | TXRP2500 | TXBC1400 | TXCB1720 | TNC1675 | TNC3800 |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------|-----------------|-----------------|-------------------|
| County | Kings | Kings | Dawson | Dawson | Jones | Williamson | San Patricio | Fayette | Haywood |
| Total Cropland | 2,000 | 6,000 | 1,682 | 3,697 | 2,500 | 1,400 | 1,720 | 1,675 | 3,800 |
| Acres Owned | 1,000 | 4,800 | 606 | 1,627 | 400 | 150 | 360 | 225 | 1,520 |
| Acres Leased | 1,000 | 1,200 | 1,076 | 2,070 | 2,100 | 1,250 | 1,360 | 1,450 | 2,280 |
| Pastureland | | | | | | | | | |
| Acres Owned | 0 | 0 | 0 | 0 | 0 | 30 | 50 | 0 | 0 |
| Acres Leased | 0 | 0 | 0 | 0 | 500 | 210 | 0 | 0 | 0 |
| Assets (\$1000) | | | | | | | | | |
| Total | 4,123 | 14,623 | 737 | 1,664 | 333 | 569 | 922 | 1,030 | 8,432 |
| Real Estate | 3,397 | 14,616 | 333 | 969 | 176 | 279 | 460 | 527 | 6,929 |
| Machinery | 468 | 7 | 404 | 696 | 141 | 195 | 280 | 317 | 1,287 |
| Other & Livestock | 258 | 0 | 0 | 0 | 16 | 96 | 182 | 185 | 216 |
| Debt/Asset Ratios | | | | | | | | | |
| Total | 0.16 | 0.17 | 0.51 | 0.25 | 0.36 | 0.11 | 0.07 | 0.31 | 0.10 |
| Intermediate | 0.18 | 80.32 | 0.81 | 0.46 | 0.60 | 0.04 | 0.04 | 0.73 | 0.31 |
| Long Run | 0.16 | 0.13 | 0.14 | 0.11 | 0.15 | 0.18 | 0.10 | 0.12 | 0.06 |
| Number of Livestock | | | | | | | | | |
| Beef Cows | 0 | 0 | 0 | 0 | 12 | 50 | 0 | 0 | 0 |
| 2000 Gross Receipts (\$1,000)* | | | | | | | | | |
| Total | 1,510.9 | 7,712.1 | 410.5 | 630.3 | 246.2 | 252.8 | 344.9 | 581.7 | 1,355.6 |
| Cattle | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 4.3 1.70% | 19.8 7.80% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Cotton | 679.8 45.00% | 2,791.5 36.20% | 221.3 53.90% | 411.6 65.30% | 194.7 79.10% | 98.1 38.80% | 208.7 60.50% | 407.7 70.10% | 1,066.7 78.70% |
| Sorghum | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 47.4 18.70% | 118.5 34.40% | 0.0 0.00% | 0.0 0.00% |
| Wheat | 160.3 10.60% | 293.4 3.80% | 0.0 0.00% | 0.0 0.00% | 47.2 19.20% | 8.7 3.40% | 1.2 0.30% | 0.0 0.00% | 50.5 3.70% |
| Soybeans | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 127.6 21.90% | 112.2 8.30% |
| Corn | 122.6 8.10% | 96.1 1.20% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 76.8 30.40% | 16.6 4.80% | 46.4 8.00% | 119.2 8.80% |
| Hay | 548.2 36.30% | 477.8 6.20% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Quota Peanuts | 0.0 0.00% | 0.0 0.00% | 68.4 16.70% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Additional Peanuts | 0.0 0.00% | 0.0 0.00% | 105.2 25.60% | 211.7 33.60% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Other Receipts | 0.0 0.00% | 4,053.2 52.60% | 15.6 3.80% | 7.1 1.10% | 0.0 0.00% | 2.0 0.80% | 0.0 0.00% | 15.2 2.60% | 10.6 0.80% |
| 2000 Planted Acres** | | | | | | | | | |
| Total | 2,200.0 | 6,000.0 | 1,564.0 | 3,164.0 | 2,065.0 | 1,400.0 | 1,720.0 | 1,675.0 | 4,100.0 |
| Cotton | 600.0 27.30% | 2,400.0 40.00% | 1,185.0 75.80% | 2,665.0 84.20% | 1,240.0 60.00% | 350.0 25.00% | 700.0 40.70% | 837.5 50.00% | 2,508.0 61.20% |
| Sorghum | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 400.0 28.60% | 870.0 50.60% | 0.0 0.00% | 0.0 0.00% |
| Wheat | 400.0 18.20% | 600.0 10.00% | 0.0 0.00% | 0.0 0.00% | 825.0 40.00% | 100.0 7.10% | 0.0 0.00% | 0.0 0.00% | 300.0 7.30% |
| Soybeans | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 670.0 40.00% | 760.0 18.50% |
| Corn | 200.0 9.10% | 300.0 5.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 550.0 39.30% | 150.0 8.70% | 167.5 10.00% | 532.0 13.00% |
| Hay | 1,000.0 45.50% | 600.0 10.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Quota Peanuts | 0.0 0.00% | 0.0 0.00% | 65.0 4.20% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Additional Peanuts | 0.0 0.00% | 0.0 0.00% | 131.0 8.40% | 285.0 9.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Vegetables | 0.0 0.00% | 2,100.0 35.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| CRP | 0.0 0.00% | 0.0 0.00% | 183.0 11.70% | 214.0 6.80% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |

* Receipts for 2000 are included to indicate the relative importance of each enterprise to the farm. Percents indicate the percentage of the total receipts accounted for by the livestock categories and the crops.

** Acreages for 2000 are included to indicate the relative importance of each enterprise to the farm. Total planted acreage may exceed total cropland available due to double cropping. Percents indicate the percentage of total planted acreage accounted for by the crop.

2000 CHARACTERISTICS OF PANEL FARMS PRODUCING RICE

- CAR424 A 424-acre Sacramento Valley California (Sutter and Yuba Counties) moderate size rice farm that plants 400 acres of rice. The farm generates 95 percent of its gross income from rice.
- CAR1365 A 1,365-acre Sacramento Valley California (Sutter and Yuba Counties) large rice farm that plants 1,265 acres of rice. The farm generates about 98 percent of its gross income from rice.
- TXR2118 A 2,118-acre West of Houston, Texas (Wharton County) moderate size rice farm that harvests 600 acres of first crop rice, and 510 acres of ratoon rice. The farm receives 99 percent of its gross receipts from rice.
- TXR3750 A 3,750-acre West of Houston, Texas (Wharton County) large rice farm that harvests 1,500 acres of first-crop rice, 1,275 acres of ratoon rice, and 200 acres of hay. The farm also has 200 breeding cows. About 95 percent of the farm's gross receipts are from rice.
- MOER4000 A 4,000-acre Southeastern Missouri (Stoddard County) large size rice farm with 1,334 acres of rice, 1,333 acres of soybeans and 1,333 acres of corn. This farm lies on the Southern bootheel of Missouri. Rice accounts for 46 percent of this farm's receipts while corn accounts for about 33 percent.
- MOWR4000 A 4,000-acre Southeastern Missouri (Butler County) large rice farm with 2,000 acres of rice and 2,000 acres soybeans. This farm lies on the Southern bootheel of Missouri. About 76 percent of this farm's receipts are generated from rice and 24 percent are generated from soybeans.
- ARR3640 A 3,640-acre Arkansas (Arkansas County) large size rice farm with 122 acres of medium grain rice, 1620 acres of long grain rice, 883 acres of soybeans, and 615 acres of double cropped wheat and soybeans. About 72 percent of the farm's receipts come from rice.
- LASR1100 A 1,100-acre Southwest Louisiana (Jefferson Davis, Acadia, and Vermilion Parishes) moderate size rice farm harvesting 189 acres of medium grain rice, 351 acres of long grain rice, 362 acres of soybeans, and 198 acres of fallow. About 85 percent of this farm's receipts are generated by rice.
- LANR2500 A 2,500 acre Northeast Louisiana (Richland Parish) moderate size rice farm harvesting 1,000 acres of long-grain rice with 700 acres of soybeans, 325 acres of cotton, 100 acres of sorghum, and 200 acres of corn. About 62 percent of this farm's receipts come from rice.
- MSR4735 A 4,735 acre Mississippi (Tunica County) rice farm with 1,335 acres of rice, 2,700 acres of soybeans, and 500 acres of cotton. The farm generates about 52 percent of receipts from rice.

Appendix Table A5. Characteristics of Panel Farms Producing Rice for 2000.

| | CAR424 | CAR1365 | TXR2118 | TXR3750 | MOER4000 | MOWR4000 | ARR3640 | LAR1100 |
|--------------------------------|------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-----------------|
| County | Sutter | Sutter | Wharton | Wharton | Stoddard | Butler | Arkansas | Acadia |
| Total Cropland | 424 | 1,365 | 2,118 | 3,750 | 4,000 | 4,000 | 3,640 | 1,100 |
| Acres Owned | 212 | 515 | 318 | 1,688 | 1,400 | 2,000 | 1,456 | 50 |
| Acres Leased | 212 | 850 | 1,800 | 2,062 | 2,600 | 2,000 | 2,184 | 1,050 |
| Pastureland | | | | | | | | |
| Acres Owned | 0 | 0 | 0 | 200 | 0 | 0 | 0 | 0 |
| Assets (\$1000) | | | | | | | | |
| Total | 847 | 2,156 | 790 | 2,715 | 5,434 | 7,497 | 5,393 | 416 |
| Real Estate | 522 | 1,559 | 230 | 1,327 | 3,034 | 3,985 | 2,816 | 87 |
| Machinery | 298 | 485 | 262 | 653 | 1,099 | 1,434 | 1,000 | 329 |
| Other & Livestock | 27 | 112 | 299 | 735 | 1,301 | 2,079 | 1,577 | 0 |
| Debt/Asset Ratios | | | | | | | | |
| Total | 0.24 | 0.15 | 0.10 | 0.14 | 0.14 | 0.14 | 0.08 | 0.55 |
| Intermediate | 0.39 | 0.14 | 0.09 | 0.14 | 0.06 | 0.13 | 0.05 | 0.66 |
| Long Run | 0.15 | 0.15 | 0.14 | 0.14 | 0.21 | 0.16 | 0.10 | 0.14 |
| Number of Livestock | | | | | | | | |
| Beef Cows | 0 | 0 | 0 | 200 | 0 | 0 | 0 | 0 |
| 2000 Gross Receipts (\$1,000)* | | | | | | | | |
| Total | 358.7 | 1,103.8 | 510.4 | 1,454.8 | 1,494.0 | 1,959.7 | 1,565.3 | 305.3 |
| Cattle | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 58.3 4.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Rice | 340.4 94.90% | 1,084.2 98.20% | 503.4 98.60% | 1,376.4 94.60% | 692.1 46.30% | 1,493.1 76.20% | 1,118.4 71.50% | 258.9 84.80% |
| Soybeans | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 305.4 20.40% | 466.6 23.80% | 320.1 20.40% | 43.4 14.20% |
| Corn | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 496.5 33.20% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Wheat | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 126.8 8.10% | 0.0 0.00% |
| Cotton | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Other Receipts | 18.3 5.10% | 19.6 1.80% | 7.0 1.40% | 20.0 1.40% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 3.0 1.00% |
| 2000 Planted Acres** | | | | | | | | |
| Total | 400.0 | 1,265.0 | 1,110.2 | 2,975.0 | 4,000.0 | 4,000.0 | 3,855.0 | 901.9 |
| Rice | 400.0 100.00% | 1,265.0 100.00% | 1,110.2 100.00% | 2,775.0 93.30% | 1,334.0 33.30% | 2,000.0 50.00% | 1,742.0 45.20% | 540.0 59.90% |
| Soybeans | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 1,333.0 33.30% | 2,000.0 50.00% | 1,498.0 38.90% | 361.9 40.10% |
| Corn | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 1,333.0 33.30% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Wheat | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 615.0 16.00% | 0.0 0.00% |
| Cotton | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |
| Hay | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 200.0 6.70% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% | 0.0 0.00% |

* Receipts for 2000 are included to indicate the relative importance of each enterprise to the farm. Percents indicate the percentage of the total receipts accounted for by the livestock categories and the crops.

** Acreages for 2000 are included to indicate the relative importance of each enterprise to the farm. Total planted acreage may exceed total cropland available due to double cropping. Percents indicate the percentage